

Domestic Fundamentals:

- Steady to firm sentiments recorded in major mundis due to good demand.
- Mentha oil arrivals in key markets is more from last day.
- Off-loading of positions by speculators, tracking a weak trend at spot market, following subdued demand from consuming industries, mainly kept pressure on mentha oil prices at futures trade.
- Domestic pharmaceutical Industries demands are likely to rise in coming weeks. Banning of Gutka in some states continues having negative impact on Mentha Oil demand.
- Mentha oil prices are hover at its lowest point in the year 2014 and are expected to move in the range of Rs.670-700/kg in the coming week.
- Trade sources say that mentha production is 10-15% higher from last year and thus put the pressure on mentha oil price, however prices of mentha oil recover from its lowest level in coming months.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1500-1530/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly weak in coming days.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14									
Nov-14									
Dec-14									

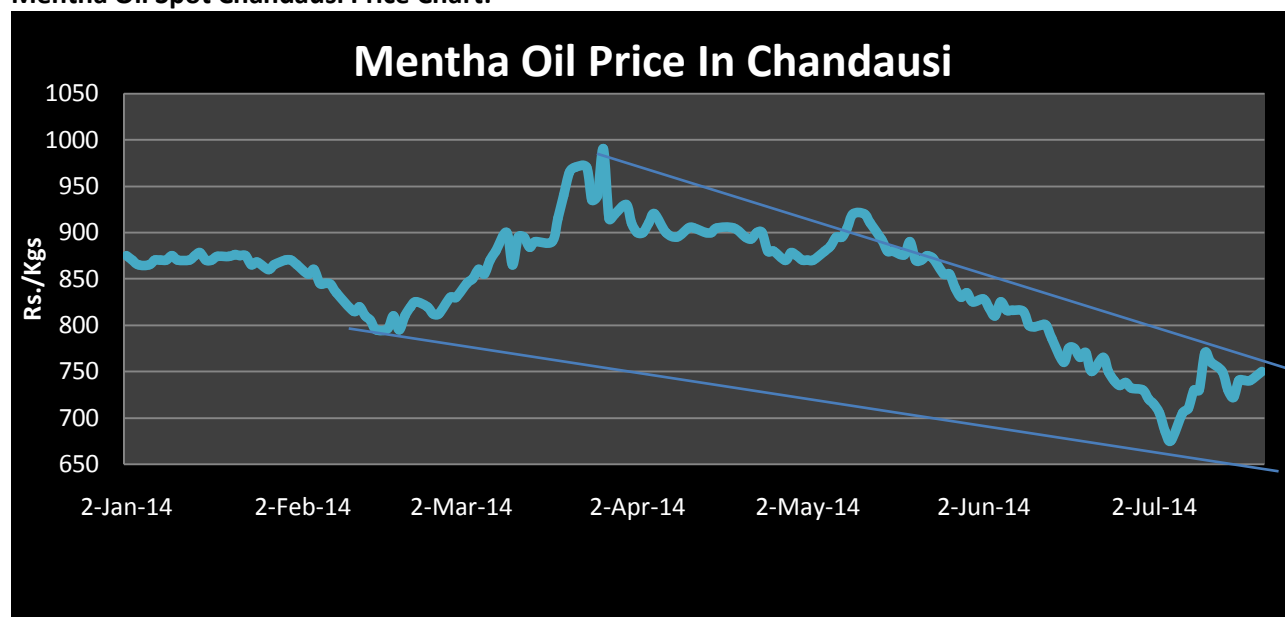
Spreads:

Spread			
Spot/Chandausi	14-Oct	Nov-14	Dec-14
Oct-14			
Nov-14			
Dec-14			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:-



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		10/11/2014	10/10/2014	
	Chandausi	710	700	10
	Sambhal	760	745	15
	Barabanki	740	740	Unch
	Bareilly	710	705	5
	Rampur	750	748	2

Commodity	Center	DMO		Change
DMO		10/11/2014	10/10/2014	
	Chandausi	605	600	5
	Sambhal	520	500	20

Commodity	Center	Flakes		Change
Flakes		10/11/2014	10/10/2014	
	Chandausi	790	790	Unch
	Sambhal	795	785	10

Commodity	Center	Crystal		Change
Crystal		10/11/2014	10/10/2014	
	Chandausi	815	820	-5
	Sambhal	850	830	20

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		10/11/2014	10/10/2014	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	60	50	10
	Barabanki	225	225	Unch
	Bareilly	5	6	-1
	Rampur	8	10	-2
	Total	298	291	7

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