

Domestic Fundamentals:

- Steady to slightly weak sentiments recorded for mentha oil in various spot markets with higher arrival on Wednesday.
- Mentha oil arrival in various markets like Chandausi, Barabanki, Rampur, Sambhal and Bareilly was up by 07 drums from last day.
- Arrival of mentha oil was almost over and it is likely to up in prices in coming week as demand is also picking up from consuming industries.
- At future exchange (MCX) mentha oil price was too up by 1.28% and close at Rs. 703/kg from last week closing price of Rs.694/kg.
- Price of DMO Flakes and crystal was also recorded firm in last week.
- Rise in price with Open interest indicates long build up in the market.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1430-1450/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly firm in coming days.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14	-4.30	703.10	709.80	697.10	697.10	3585	1124.00	8698	1093.00
Nov-14	-3.70	714.00	719.40	707.60	707.90	722	143.00	3016	160.00
Dec-14	-3.00	723.50	727.90	717.00	717.00	66	-100.00	642	53.00

Spreads:

Spread			
Spot/Chandausi	14-Oct	Nov-14	Dec-14
Oct-14	43.8	28.2	14
Nov-14		-16	-30
Dec-14			-14

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:-

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		10/15/2014	10/14/2014	
	Chandausi	710	715	-5
	Sambhal	770	770	Unch
	Barabanki	740	740	Unch
	Bareilly	725	725	Unch
	Rampur	770	770	Unch

Commodity	Center	DMO		Change
DMO		10/15/2014	10/14/2014	
	Chandausi	600	610	-10
	Sambhal	525	525	Unch

Commodity	Center	Flakes		Change
Flakes		10/15/2014	10/14/2014	
	Chandausi	795	790	5
	Sambhal	810	810	Unch

Commodity	Center	Crystal		Change
Crystal		10/15/2014	10/14/2014	
	Chandausi	825	830	-5
	Sambhal	845	845	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival	Change
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Mentha Oil		10/15/2014	10/14/2014	
	Chandausi	NA	NA	-
	Sambhal	60	60	Unch
	Barabanki	225	225	Unch
	Bareilly	7	10	-3
	Rampur	10	NA	-
	Total	302	295	7

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