

Domestic Fundamentals:

- Weak sentiments recorded for mentha oil in various spot as well future markets with lower arrival on Thursday.
- Mentha oil arrival in various markets like Chandausi, Barabanki, Rampur, Sambhal and Bareilly was down by 07 drums from last day.
- Arrival of mentha oil was almost over and it is likely to up in prices in coming week as demand is also picking up from consuming industries.
- At future exchange (MCX) mentha oil price was too up by 1.28% and close at Rs. 703/kg from last week closing price of Rs.694/kg.
- Price of DMO Flakes and crystal was also recorded firm in last week.
- Rise in price with Open interest indicates long build up in the market.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1430-1450/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly firm in coming days.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14	-27.90	698.70	698.70	671.70	671.70	4750	1124.00	8114	1093.00
Nov-14	-28.30	708.00	708.30	681.00	681.00	2033	143.00	3558	160.00
Dec-14	-21.30	715.00	715.00	698.30	698.50	172	-100.00	704	53.00

Spreads:

Spread			
Spot/Chandausi	14-Oct	Nov-14	Dec-14
Oct-14	43.8	28.2	14
Nov-14		-16	-30
Dec-14			-14

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:-

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		10/16/2014	10/15/2014	
	Chandausi	700	710	-10
	Sambhal	765	770	-5
	Barabanki	740	740	Unch
	Bareilly	715	725	-10
	Rampur	768	770	-2

Commodity	Center	DMO		Change
DMO		10/16/2014	10/15/2014	
	Chandausi	595	600	-5
	Sambhal	510	525	-15

Commodity	Center	Flakes		Change
Flakes		10/16/2014	10/15/2014	
	Chandausi	780	795	-15
	Sambhal	800	810	-10

Commodity	Center	Crystal		Change
Crystal		10/16/2014	10/15/2014	
	Chandausi	815	825	-10
	Sambhal	835	845	-10

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival	Change
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Mentha Oil		10/16/2014	10/15/2014	
	Chandausi	NA	NA	-
	Sambhal	50	60	-10
	Barabanki	225	225	Unch
	Bareilly	10	7	3
	Rampur	10	10	Unch
	Total	295	302	-7

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