

Domestic Fundamentals:

- Mentha Markets are closed till Sunday due to ongoing festival.
- Arrival of mentha oil was almost over and it is likely to up in prices in coming week as demand is also picking up from consuming industries.
- At future exchange (MCX) mentha oil price was too up by 1.28% and close at Rs. 703/kg from last week closing price of Rs.694/kg.
- Price of DMO Flakes and crystal was also recorded firm in last week.
- Rise in price with Open interest indicates long build up in the market.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1430-1450/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly firm in coming days.

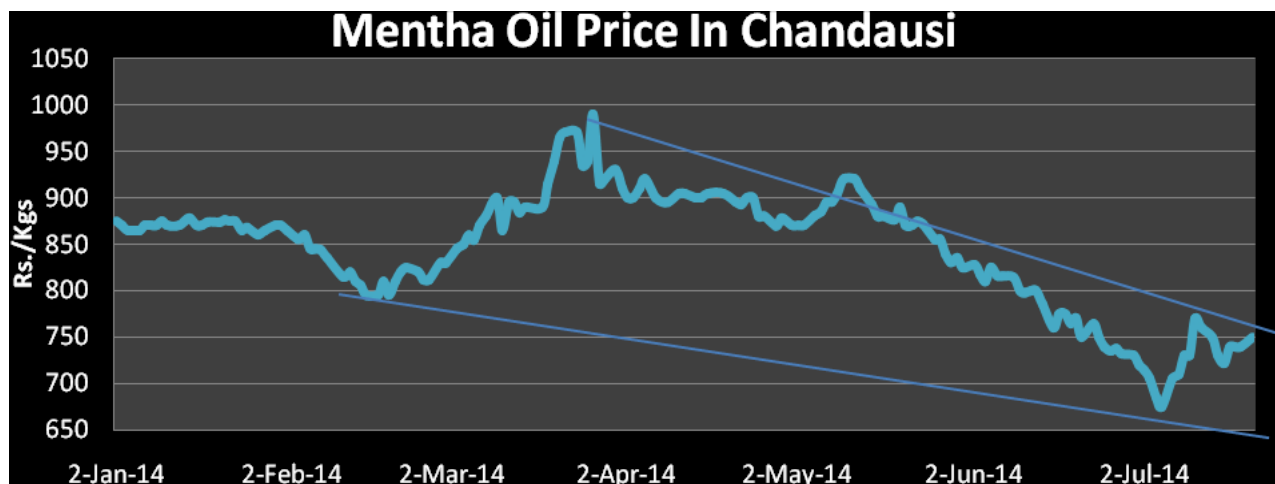
| MCX Mentha Oil Futures | | | | | | | | | |
|------------------------|-------|--------|--------|--------|--------|--------|--------|------|--------|
| Contract | +/- | Open | High | Low | Close | Volume | Change | OI | Change |
| Oct-14 | +3.20 | 682.60 | 688.50 | 679.90 | 684.90 | 3289 | -917 | 5644 | -244 |
| Nov-14 | +3.60 | 691.50 | 698.20 | 689.90 | 694.70 | 2877 | -231 | 5983 | 287 |
| Dec-14 | +3.60 | 703.00 | 707.40 | 699.50 | 704.50 | 129 | -102 | 839 | 33 |

Spreads:

| Spread | | | |
|----------------|--------|--------|--------|
| Spot/Chandausi | 14-Oct | Nov-14 | Dec-14 |
| Oct-14 | 43.8 | 28.2 | 14 |
| Nov-14 | | -16 | -30 |
| Dec-14 | | | -14 |

Stock Position at MCX Warehouses:

| Centre | Stock Eligible for Exchange Delivery (kgs) | Final Expiry Date |
|------------------|--|-------------------|
| Chandausi | 57878.65 | 15-Feb-15 |
| | 2159.000 | 15-Feb-15 |
| | 359.750 | 15-Mar-15 |
| | 15107.350 | 15-Sep-15 |
| | 5402.200 | 15-Nov-14 |
| Barabanki | 19464.950 | 15-Mar-15 |
| | 2161.600 | 15-Apr-15 |
| | 20542.850 | 15-May-15 |
| | 19418.400 | 15-Sep-15 |

Mentha Oil Spot Chandausi Price Chart:-

Mentha Oil Daily Prices

| Commodity | Center | Mentha Oil | | Change |
|------------|-----------|------------|------------|--------|
| Mentha Oil | | 10/25/2014 | 10/22/2014 | |
| | Chandausi | Closed | Closed | - |
| | Sambhal | Closed | Closed | - |
| | Barabanki | Closed | Closed | - |
| | Bareilly | Closed | Closed | - |
| | Rampur | Closed | Closed | - |

| Commodity | Center | DMO | | Change |
|-----------|-----------|------------|------------|--------|
| DMO | | 10/25/2014 | 10/22/2014 | |
| | Chandausi | Closed | Closed | - |
| | Sambhal | Closed | Closed | - |

| Commodity | Center | Flakes | | Change |
|-----------|-----------|------------|------------|--------|
| Flakes | | 10/25/2014 | 10/22/2014 | |
| | Chandausi | Closed | Closed | - |
| | Sambhal | Closed | Closed | - |

| Commodity | Center | Crystal | | Change |
|-----------|-----------|------------|------------|--------|
| Crystal | | 10/25/2014 | 10/22/2014 | |
| | Chandausi | Closed | Closed | - |
| | Sambhal | Closed | Closed | - |

Mentha Oil Arrival

| Commodity | Center | Mentha Oil Arrival | Change |
|-----------|--------|--------------------|--------|
|-----------|--------|--------------------|--------|

| Mentha Oil | | 10/25/2014 | 10/22/2014 | |
|------------|--------------|------------|------------|---|
| | Chandausi | Closed | Closed | - |
| | Sambhal | Closed | Closed | - |
| | Barabanki | Closed | Closed | - |
| | Bareilly | Closed | Closed | - |
| | Rampur | Closed | Closed | - |
| | Total | NA | NA | - |

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