

Domestic Fundamentals:

- Mentha Markets showed weak sentiments on Tuesday even with lower arrival due to frail demand from major buyers.
- Prices of Flakes, DMO and crystal are also moving in downtrend.
- Total arrival of mentha oil in major mandis of UP on Tuesday is 305 drums which is lower by 5drums from previous day.
- At future exchange (MCX) mentha oil price was too down by 0.72% from last day closing at Rs.687/kg and close at Rs. 682/kg.
- Price of DMO Flakes and crystal was also recorded weak today.
- Fall in price with rise in Open interest indicates Short build up in the market.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1430-1450/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly weak in coming days.

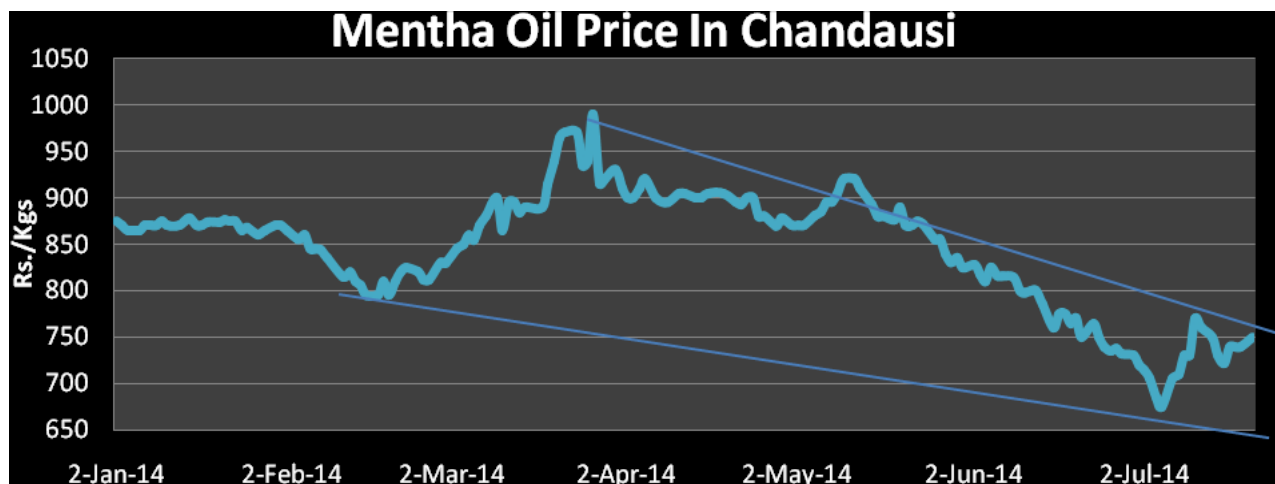
MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14	-5.20	676.50	678.40	665.40	671.20A	2622	-278.00	2228	-1576.00
Nov-14	-4.40	687.20	689.70	676.90	682.60	3873	1231.00	8796	918.00
Dec-14	-2.00	697.00	698.00	687.00	694.00B	1185	802.00	1824	759.00

Spreads:

Spread			
Spot/Chandausi	14-Oct	Nov-14	Dec-14
Oct-14	33.8	22.4	11
Nov-14		-11.4	-11.4
Dec-14			-11.4

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:-

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		10/28/2014	10/27/2014	
	Chandausi	705	710	-5
	Sambhal	759	763	-4
	Barabanki	740	740	Unch
	Bareilly	715	725	-10
	Rampur	762	762	Unch

Commodity	Center	DMO		Change
DMO		10/28/2014	10/27/2014	
	Chandausi	595	600	-5
	Sambhal	505	510	-5

Commodity	Center	Flakes		Change
Flakes		10/28/2014	10/27/2014	
	Chandausi	780	795	-15
	Sambhal	790	795	-5

Commodity	Center	Crystal		Change
Crystal		10/28/2014	10/27/2014	
	Chandausi	805	830	-25
	Sambhal	826	830	-4

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival	Change
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Mentha Oil		10/28/2014	10/27/2014	
	Chandausi	NA	NA	-
	Sambhal	60	70	-10
	Barabanki	220	225	-5
	Bareilly	15	5	10
	Rampur	10	10	Unch
	Total	305	310	-5

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