

Domestic Fundamentals:

- Mentha Markets showed steady to slightly firm sentiments on Wednesday with lower arrival.
- Prices of Flakes, DMO and crystal are also moving in range bound.
- Total arrival of mentha oil in major mandis of UP on Wednesday is 278 drums which is lower by 27 drums from previous day.
- At future exchange (MCX) mentha oil price was too slightly up from last day closing at Rs.687/kg and close at Rs. 688/kg.
- Fall in price with rise in Open interest indicates Short build up in the market.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1430-1450/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly weak in coming days.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14	5.70	671.40	680.40	670.00	677.10	1463	-1159	1358	-870
Nov-14	4.90	683.50	691.00	681.60	688.00	3063	-810	9165	369
Dec-14	4.80	694.10	702.20	693.00	699.00	740	-445	2316	492

Spreads:

Spread			
Spot/Chandausi	14-Oct	Nov-14	Dec-14
Oct-14	33.8	22.4	11
Nov-14		-11.4	-11.4
Dec-14			-11.4

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:-

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		10/29/2014	10/28/2014	
	Chandausi	705	705	Unch
	Sambhal	759	759	Unch
	Barabanki	745	740	5
	Bareilly	720	715	5
	Rampur	760	762	-2

Commodity	Center	DMO		Change
DMO		10/29/2014	10/28/2014	
	Chandausi	595	595	Unch
	Sambhal	505	505	Unch

Commodity	Center	Flakes		Change
Flakes		10/29/2014	10/28/2014	
	Chandausi	780	780	Unch
	Sambhal	790	790	Unch

Commodity	Center	Crystal		Change
Crystal		10/29/2014	10/28/2014	
	Chandausi	805	805	Unch
	Sambhal	826	826	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival	Change
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Mentha Oil		10/29/2014	10/28/2014	
	Chandausi	NA	NA	-
	Sambhal	60	60	Unch
	Barabanki	200	220	-20
	Bareilly	8	15	-7
	Rampur	10	10	Unch
	Total	278	305	-27

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