

Domestic Fundamentals:

- Mentha Markets showed steady to firm sentiments on Thursday with lower arrival.
- Prices of Flakes, DMO and crystal are also moving in upward
- Total arrival of mentha oil in major mandis of UP on Wednesday is 272 drums which is lower by 06 drums from previous day.
- At future exchange (MCX) mentha oil price was slightly down by Rs.1.70 from last day closing at Rs.687.7/kg and close at Rs. 686/kg.
- Fall in price with rise in Open interest indicates Short build up in the market.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1430-1450/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly weak in coming days.

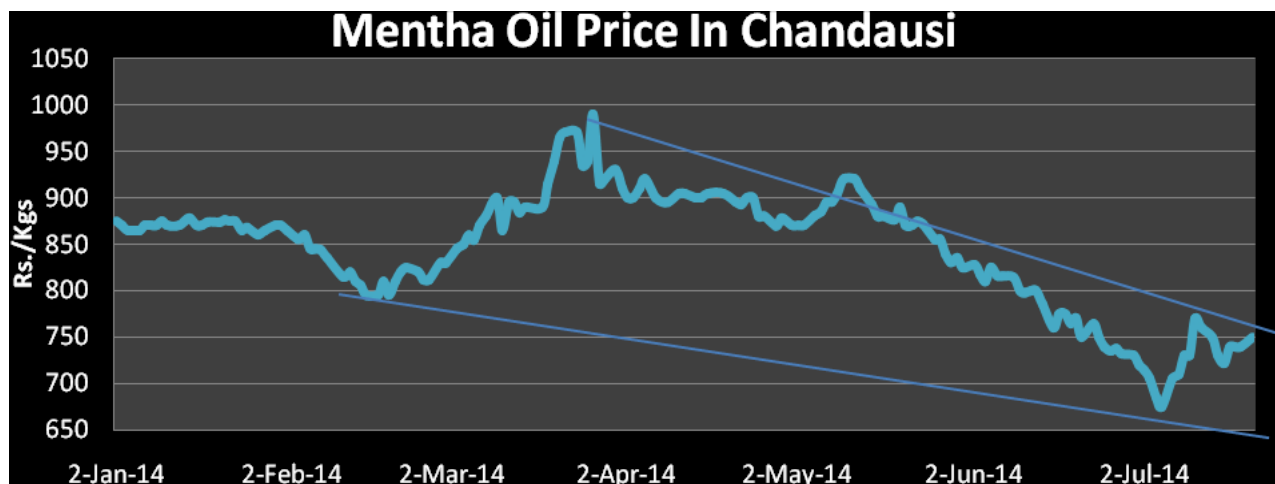
MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14	-0.50	680.00	684.00	673.00	676.50	570	-893.00	1095	-263.00
Nov-14	-1.90	689.90	694.50	683.30	686.00	1833	-1230.00	9348	183.00
Dec-14	-1.70	702.50	705.30	695.10	697.50	248	-492.00	2416	100.00

Spreads:

Spread			
Spot/Chandausi	14-Oct	Nov-14	Dec-14
Oct-14	33.8	22.4	11
Nov-14		-11.4	-11.4
Dec-14			-11.4

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:-

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		10/30/2014	10/29/2014	
	Chandausi	710	705	5
	Sambhal	763	759	4
	Barabanki	745	745	Unch
	Bareilly	720	720	Unch
	Rampur	NR	760	-

Commodity	Center	DMO		Change
DMO		10/30/2014	10/29/2014	
	Chandausi	605	595	10
	Sambhal	510	505	5

Commodity	Center	Flakes		Change
Flakes		10/30/2014	10/29/2014	
	Chandausi	785	780	5
	Sambhal	795	790	5

Commodity	Center	Crystal		Change
Crystal		10/30/2014	10/29/2014	
	Chandausi	820	805	15
	Sambhal	830	826	4

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival	Change
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Mentha Oil		10/30/2014	10/29/2014	
	Chandausi	NA	NA	-
	Sambhal	60	60	Unch
	Barabanki	200	200	Unch
	Bareilly	12	8	4
	Rampur	NR	10	-
	Total	272	278	-6

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