

Domestic Fundamentals:

- Even with higher arrival, mentha price in major spot markets are ruled higher on Friday.
- Prices of Flakes, DMO and crystal are also moving in upward
- Total arrival of mentha oil in major mandis of UP on Wednesday is 282 drums which is higher by 10 drums from previous day.
- At future exchange (MCX) mentha oil price was down by Rs.4.00 from last day closing at Rs.686/kg and close at Rs. 687.2/kg.
- Fall in price with rise in Open interest indicates Short build up in the market.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1430-1450/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly weak in coming days.

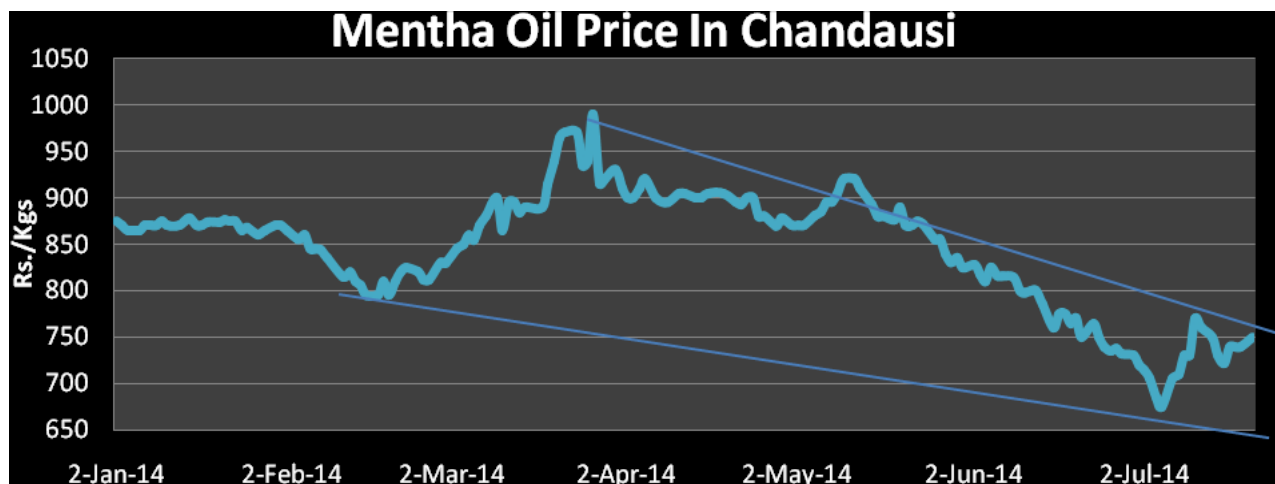
MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14	-0.50	680.00	684.00	673.00	676.50	570	-893.00	1095	-263.00
Nov-14	-1.90	689.90	694.50	683.30	686.00	1833	-1230.00	9348	183.00
Dec-14	-1.70	702.50	705.30	695.10	697.50	248	-492.00	2416	100.00

Spreads:

Spread			
Spot/Chandausi	14-Oct	Nov-14	Dec-14
Oct-14	33.8	22.4	11
Nov-14		-11.4	-11.4
Dec-14			-11.4

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:-

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		10/31/2014	10/30/2014	
	Chandausi	715	710	5
	Sambhal	772	763	9
	Barabanki	740	745	-5
	Bareilly	725	720	5
	Rampur	765	NR	-

Commodity	Center	DMO		Change
DMO		10/31/2014	10/30/2014	
	Chandausi	610	605	5
	Sambhal	520	510	10

Commodity	Center	Flakes		Change
Flakes		10/31/2014	10/30/2014	
	Chandausi	795	785	10
	Sambhal	810	795	15

Commodity	Center	Crystal		Change
Crystal		10/31/2014	10/30/2014	
	Chandausi	830	820	10
	Sambhal	845	830	15

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		10/31/2014	10/30/2014	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	60	60	Unch
	Barabanki	200	200	Unch
	Bareilly	10	12	-2
	Rampur	12	NR	-
	Total	282	272	10

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