

Domestic Fundamentals:

- Even with higher arrival, mentha price in major spot markets are ruled higher on Monday.
- Prices of Flakes, DMO and crystal are also moving in with steady to firm.
- Total arrival of mentha oil in major mandis of UP on Wednesday is 290 drums which is higher by 10 drums from previous day.
- At future exchange (MCX) mentha oil price was up by Rs.3.10 and closed at Rs.69.50/kg.
- Fall in price with rise in Open interest indicates Short build up in the market.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1430-1450/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly firm in coming days.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-14	+3.10	690.70	695.00	686.00	690.50	1900	--	8751	--
Dec-14	+1.90	701.50	705.80	698.50	701.60	333	--	3261	--
Jan-14	+2.40	713.20	717.70	711.50	714.00	32	--	133	--

Spreads:

Spread			
Spot/Chandausi	14-Oct	Nov-14	Dec-14
Nov-14	33.8	22.4	11
Dec-14		-11.4	-11.4
Jan-14			-11.4

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:-



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		11/3/2014	11/1/2014	
	Chandausi	730	715	15
	Sambhal	772	772	Unch
	Barabanki	740	740	Unch
	Bareilly	730	720	10
	Rampur	770	770	Unch

Commodity	Center	DMO		Change
DMO		11/3/2014	11/1/2014	
	Chandausi	630	610	20
	Sambhal	510	520	-10

Commodity	Center	Flakes		Change
Flakes		11/3/2014	11/1/2014	
	Chandausi	805	795	10
	Sambhal	810	810	Unch

Commodity	Center	Crystal		Change
Crystal		11/3/2014	11/1/2014	
	Chandausi	830	825	5
	Sambhal	845	845	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		11/3/2014	11/1/2014	

	Chandausi	NA	NA	-
	Sambhal	70	60	10
	Barabanki	200	200	Unch
	Bareilly	10	12	-2
	Rampur	10	8	2
	Total	290	280	10

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