

Domestic Fundamentals:

- Mentha oil price in various markets are ruled firm on Wednesday.
- Prices of Flakes, DMO and crystal are also moving in with firm bias.
- Total arrival of mentha oil in major mandis of UP on Wednesday is 271 drums which is higher by 60 drums from previous day.
- Future market is also firm on future MCX market.
- Fall in price with rise in Open interest indicates Short build up in the market.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1430-1450/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly firm in coming days.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-14	+3.10	690.70	695.00	686.00	690.50	1900	--	8751	--
Dec-14	+1.90	701.50	705.80	698.50	701.60	333	--	3261	--
Jan-14	+2.40	713.20	717.70	711.50	714.00	32	--	133	--

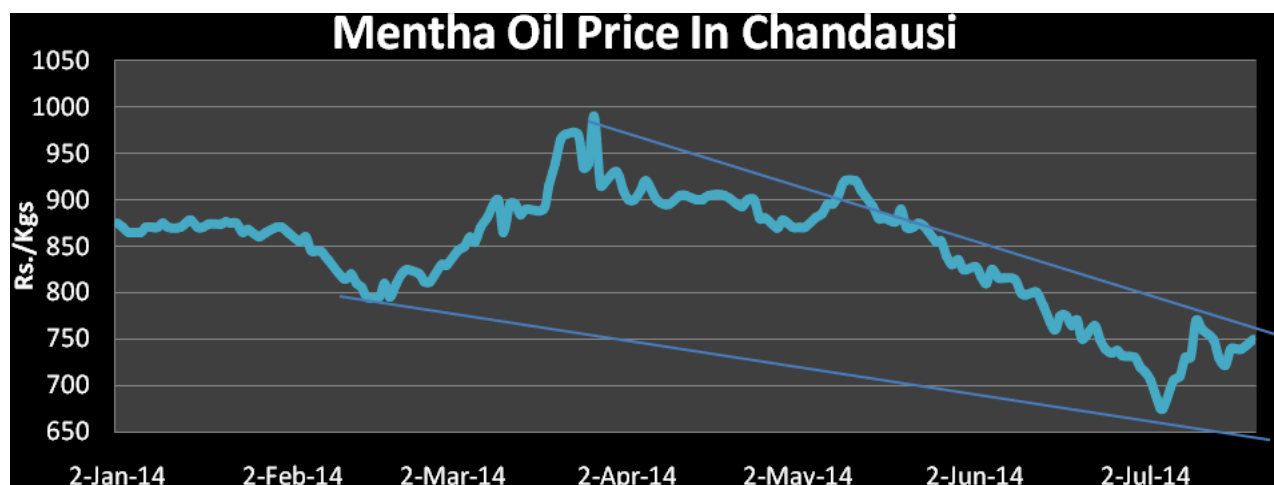
Spreads:

Spread			
Spot/Chandausi	14-Oct	Nov-14	Dec-14
Nov-14	33.8	22.4	11
Dec-14		-11.4	-11.4
Jan-14			-11.4

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:-



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		11/5/2014	11/4/2014	
	Chandausi	735	718	17
	Sambhal	777	Closed	-
	Barabanki	745	740	5
	Bareilly	730	725	5
	Rampur	777	770	7

Commodity	Center	DMO		Change
DMO		11/5/2014	11/4/2014	
	Chandausi	630	615	15
	Sambhal	515	Closed	-

Commodity	Center	Flakes		Change
Flakes		11/5/2014	11/4/2014	
	Chandausi	815	800	15
	Sambhal	815	Closed	-

Commodity	Center	Crystal		Change
Crystal		11/5/2014	11/4/2014	
	Chandausi	850	825	25
	Sambhal	850	Closed	-

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		11/5/2014	11/4/2014	
Mentha Oil				
	Chandausi	NA	NA	-
	Sambhal	60	Closed	-
	Barabanki	200	200	Unch
	Bareilly	6	6	Unch
	Rampur	5	5	Unch
	Total	271	211	60

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