

Domestic Fundamentals:

- Mentha oil price in various markets were steady.
- Prices of Flakes, DMO and crystal were steady.
- Total arrival of mentha oil in major mandis of UP today is 210 drums which is lower by 66 drums from previous day.
- Fall in price with rise in Open interest indicates Short build up in the market.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1430-1450/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly firm in coming days.

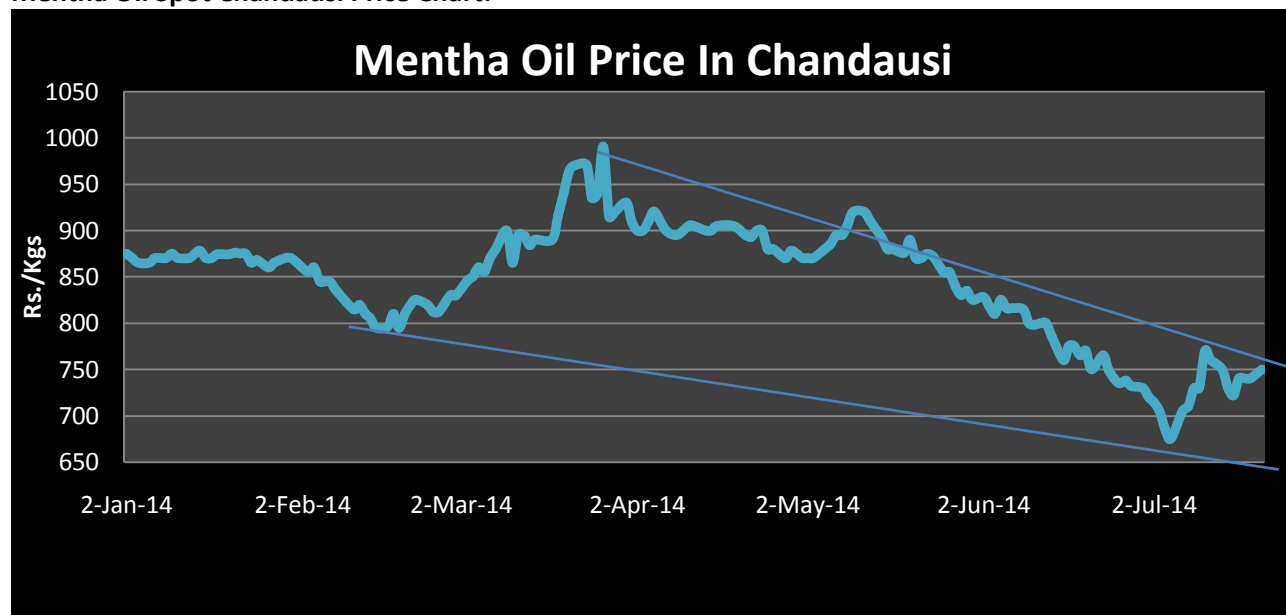
MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-14	-	-	-	-	-	-	-	-	-
Dec-14	-	-	-	-	-	-	-	-	-
Jan-14	-	-	-	-	-	-	-	-	-

Spreads:

Spread			
Spot/Chandausi	14-Oct	Nov-14	Dec-14
Nov-14			
Dec-14			
Jan-14			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:-

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		11/8/2014	11/7/2014	
	Chandausi	730	740	-10
	Sambhal	777	777	Unch
	Barabanki	740	745	-5
	Bareilly	740	735	5
	Rampur	785	775	10

Commodity	Center	DMO		Change
DMO		11/8/2014	11/7/2014	
	Chandausi	630	635	-5
	Sambhal	515	515	Unch

Commodity	Center	Flakes		Change
Flakes		11/8/2014	11/7/2014	
	Chandausi	810	825	-15
	Sambhal	815	815	Unch

Commodity	Center	Crystal		Change
Crystal		11/8/2014	11/7/2014	
	Chandausi	835	845	-10
	Sambhal	850	850	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		11/8/2014	11/7/2014	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	50	60	-10
	Barabanki	150	200	-50
	Bareilly	5	6	-1
	Rampur	5	10	-5
	Total	210	276	-66

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