

Domestic Fundamentals:

- Mentha oil price in various markets are weak due to weak demand.
- Prices of Flakes, DMO and crystal are also moving in with weak bias.
- Total arrival of mentha oil in major mandis of UP on Wednesday is 270 drums which is higher by 60 drums from previous day.
- Future market is also weak on future MCX market.
- Fall in price with rise in Open interest indicates Short build up in the market.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1430-1450/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly firm in coming days.

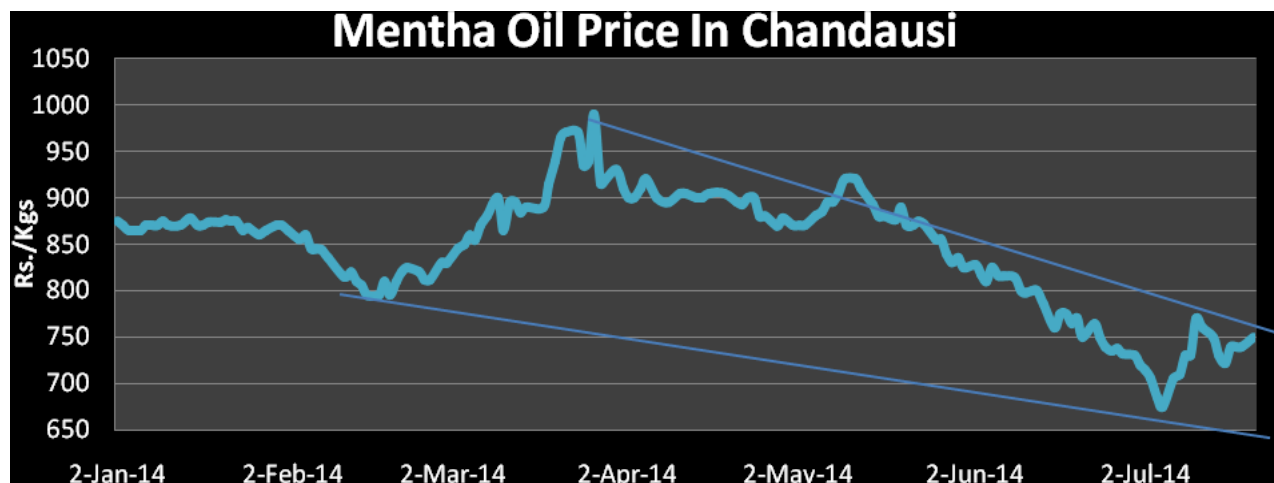
MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-14	-3.20	692.20	693.10	687.10	691.00	1424		8274	
Dec-14	-4.10	703.90	704.50	698.70	702.10	619		3926	
Jan-14	-3.30	715.90	716.10	711.70	714.50	91		242	

Spreads:

Spread			
Spot/Chandausi	14-Oct	Nov-14	Dec-14
Nov-14			
Dec-14			
Jan-14			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:-

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		11/11/2014	11/10/2014	
	Chandausi	720	735	-15
	Sambhal	755	772	-17
	Barabanki	733	740	-7
	Bareilly	730	735	-5
	Rampur	775	780	-5

Commodity	Center	DMO		Change
DMO		11/11/2014	11/10/2014	
	Chandausi	610	620	-10
	Sambhal	503	510	-7

Commodity	Center	Flakes		Change
Flakes		11/11/2014	11/10/2014	
	Chandausi	810	825	-15
	Sambhal	803	810	-7

Commodity	Center	Crystal		Change
Crystal		11/11/2014	11/10/2014	
	Chandausi	845	860	-15
	Sambhal	838	845	-7

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		11/11/2014	11/10/2014	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	60	50	10
	Barabanki	200	200	Unch
	Bareilly	10	10	Unch
	Rampur	10	10	Unch
	Total	280	270	10

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