

Domestic Fundamentals:

- Mentha oil price in various markets are firm due to lower arrival on Thursday.
- Prices of Flakes, DMO and crystal are also moving in with firm bias.
- Total arrival of mentha oil in major mandis of UP on Thursday is 264 drums which is lower by 16 drums from last day.
- Future market is also firm on future MCX market.
- Fall in price with rise in Open interest indicates Short build up in the market.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1430-1450/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly firm in coming days.

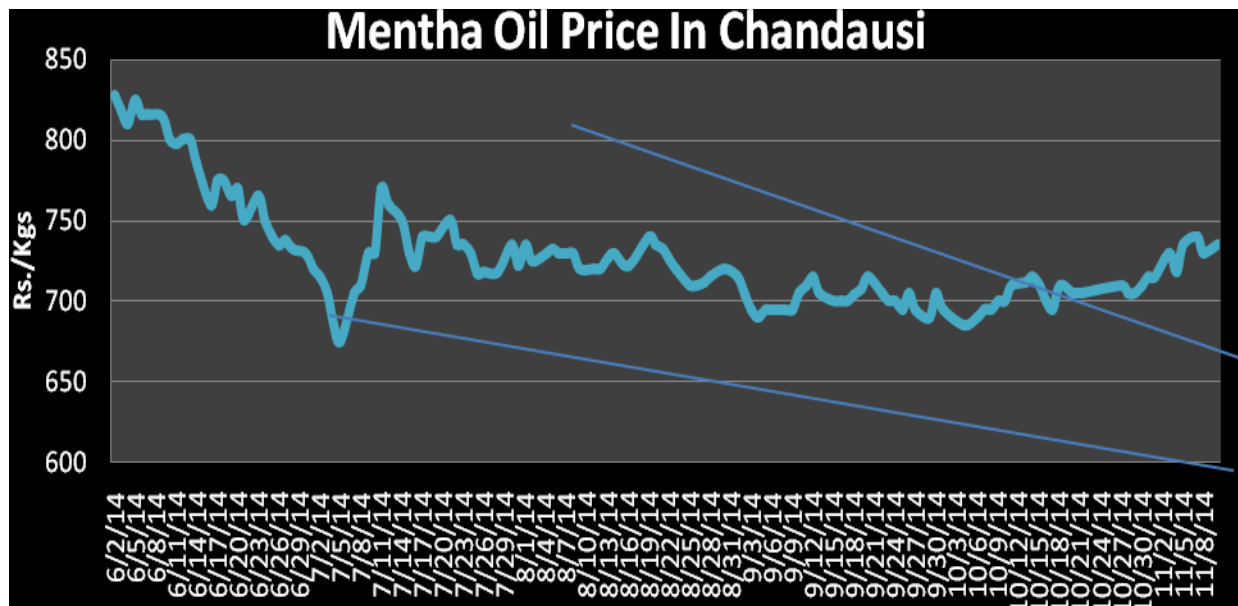
MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-14	-5.40	694.10	701.50	692.10	693.50	2142	-529.00	8442	-183.00
Dec-14	-5.40	705.00	714.30	704.30	705.40	558	-334.00	3788	125.00
Jan-14	-5.00	717.60	724.00	716.70	717.00	39	-126.00	210	4.00

Spreads:

Spread			
Spot/Chandausi	14-Oct	Nov-14	Dec-14
Nov-14	33.8	22.4	11
Dec-14		-11.4	-11.4
Jan-14			-11.4

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		11/13/2014	11/12/2014	
	Chandausi	732	730	2
	Sambhal	781	776	5
	Barabanki	750	745	5
	Bareilly	735	735	Unch
	Rampur	778	775	3

Commodity	Center	DMO		Change
DMO		11/13/2014	11/12/2014	
	Chandausi	625	620	5
	Sambhal	515	510	5

Commodity	Center	Flakes		Change
Flakes		11/13/2014	11/12/2014	
	Chandausi	830	815	15
	Sambhal	820	815	5

Commodity	Center	Crystal		Change
Crystal		11/13/2014	11/12/2014	
	Chandausi	855	845	10
	Sambhal	855	850	5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		11/13/2014	11/12/2014	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	50	60	-10
	Barabanki	200	200	Unch
	Bareilly	4	12	-8
	Rampur	10	8	2
	Total	264	280	-16

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>. © 2014 Indian Agribusiness Systems Pvt Ltd.