

Domestic Fundamentals:

- Steady sentiments recorded in spot markets of mentha oil on Saturday.
- Prices of Flakes, DMO and crystal are also moving in the range bound.
- Total arrival of mentha oil in major mandis of UP on Saturday is 261 drums which is lower by 1 drums from last day.
- Future market is MCX was closed today.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1430-1450/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly firm in coming days.

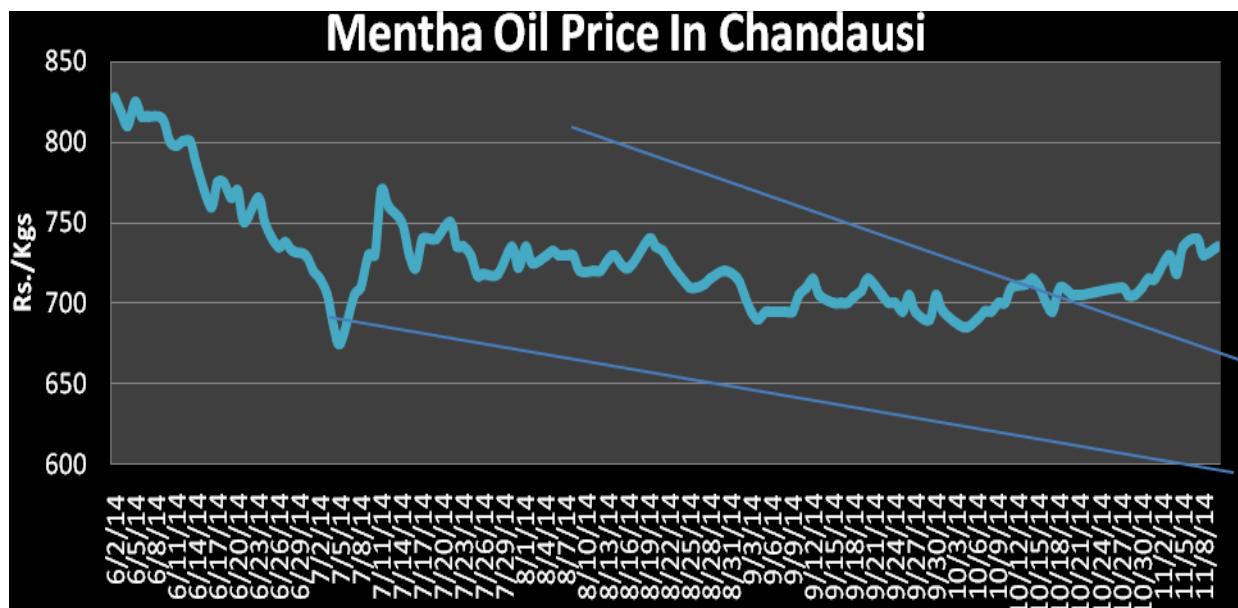
MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-14	-2.80	690.90	691.80	686.40	688.10	1062	-1080.00	7741	-701.00
Dec-14	-3.70	702.00	703.00	697.90	698.50	514	-44.00	4444	656.00
Jan-14	-2.70	713.00	714.50	710.30	712.00	232	193.00	445	235.00

Spreads:

Spread			
Spot/Chandausi	14-Oct	Nov-14	Dec-14
Nov-14	33.8	22.4	11
Dec-14		-11.4	-11.4
Jan-14			-11.4

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		11/15/2014	11/14/2014	
	Chandausi	722	725	-3
	Sambhal	781	781	Unch
	Barabanki	740	740	Unch
	Bareilly	735	732	3
	Rampur	775	775	Unch

Commodity	Center	DMO		Change
DMO		11/15/2014	11/14/2014	
	Chandausi	610	615	-5
	Sambhal	515	515	Unch

Commodity	Center	Flakes		Change
Flakes		11/15/2014	11/14/2014	
	Chandausi	810	815	-5
	Sambhal	820	820	Unch

Commodity	Center	Crystal		Change
Crystal		11/15/2014	11/14/2014	
	Chandausi	840	845	-5
	Sambhal	855	855	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		11/15/2014	11/14/2014	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	50	50	Unch
	Barabanki	200	200	Unch
	Bareilly	5	4	1
	Rampur	6	8	-2
	Total	261	262	-1

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