

**Domestic Fundamentals:**

- Steady to firm sentiments recorded in various spot market of mentha oil on Tuesday.
- Prices of Flakes, DMO and crystal are also moving with range bound.
- Total arrival of mentha oil in major mandis of UP on Tuesday is 172 drums which is higher by 06 drums from last day.
- Future market is firm on future MCX market.
- Fall in price with rise in Open interest indicates Short build up in the market.

**International Market Update:**

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1430-1450/Quintal.

**Domestic Market Outlook:** Mentha Oil price is likely trade steady to slightly firm in coming days.

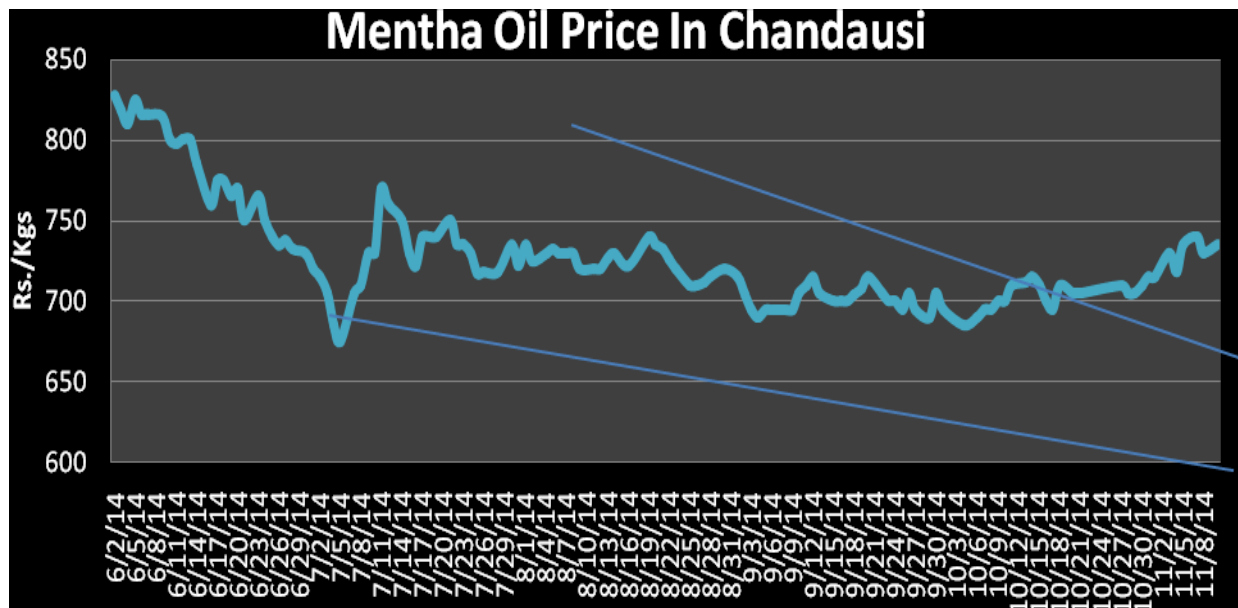
MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>Nov-14</b>	+1.10	688.00	693.40	685.40	690.10	1288	-1080.00	7643	-701.00
<b>Dec-14</b>	+1.50	699.00	704.40	696.80	701.10	557	-44.00	4571	656.00
<b>Jan-14</b>	+1.10	711.60	715.90	709.00	713.10	137	193.00	465	235.00

Spreads:

Spread			
Spot/Chandausi	14-Oct	Nov-14	Dec-14
<b>Nov-14</b>	33.8	22.4	11
<b>Dec-14</b>		-11.4	-11.4
<b>Jan-14</b>			-11.4

**Stock Position at MCX Warehouses:**

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
<b>Chandausi</b>	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
<b>Barabanki</b>	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

**Mentha Oil Spot Chandausi Price Chart:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		11/18/2014	11/17/2014	
	Chandausi	725	725	Unch
	Sambhal	775	772	3
	Barabanki	750	745	5
	Bareilly	735	735	Unch
	Rampur	775	770	5

Commodity	Center	DMO		Change
DMO		11/18/2014	11/17/2014	
	Chandausi	615	615	Unch
	Sambhal	513	513	Unch

Commodity	Center	Flakes		Change
Flakes		11/18/2014	11/17/2014	
	Chandausi	810	810	Unch
	Sambhal	815	817	-2

Commodity	Center	Crystal		Change
Crystal		11/18/2014	11/17/2014	
	Chandausi	835	835	Unch
	Sambhal	855	853	2

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		11/18/2014	11/17/2014	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	60	50	10
	Barabanki	100	100	Unch
	Bareilly	4	6	-2
	Rampur	8	10	-2
	<b>Total</b>	<b>172</b>	<b>166</b>	<b>6</b>

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