

Domestic Fundamentals:

- Firm sentiments recorded in mentha oil markets even with higher arrival on Wednesday.
- Prices of Flakes, DMO and crystal are also moving with firm.
- Total arrival of mentha oil in major mandis of UP on Wednesday is 265 drums which is higher by 93 drums from last day.
- Future market is firm on future MCX market.
- Fall in price with rise in Open interest indicates Short build up in the market.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1430-1450/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly firm in coming days.

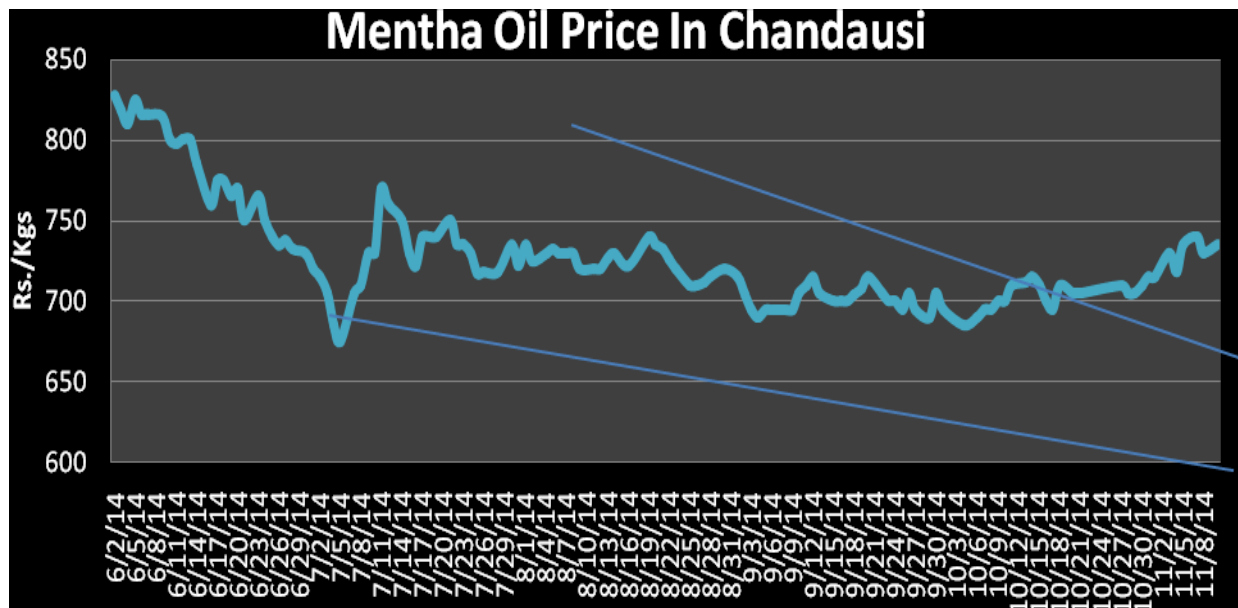
MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-14	+1.10	688.00	693.40	685.40	690.10	1288	-1080.00	7643	-701.00
Dec-14	+1.50	699.00	704.40	696.80	701.10	557	-44.00	4571	656.00
Jan-14	+1.10	711.60	715.90	709.00	713.10	137	193.00	465	235.00

Spreads:

Spread			
Spot/Chandausi	14-Oct	Nov-14	Dec-14
Nov-14	33.8	22.4	11
Dec-14		-11.4	-11.4
Jan-14			-11.4

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		19-Nov-14	18-Nov-14	
	Chandausi	730	725	5
	Sambhal	782	775	7
	Barabanki	760	750	10
	Bareilly	740	735	5
	Rampur	780	775	5

Commodity	Center	DMO		Change
DMO		19-Nov-14	18-Nov-14	
	Chandausi	625	615	10
	Sambhal	515	513	2

Commodity	Center	Flakes		Change
Flakes		19-Nov-14	18-Nov-14	
	Chandausi	815	810	5
	Sambhal	830	815	15

Commodity	Center	Crystal		Change
Crystal		19-Nov-14	18-Nov-14	
	Chandausi	840	835	5

	Sambhal	860	855	5
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Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		19-Nov-14	18-Nov-14	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	50	60	-10
	Barabanki	200	100	100
	Bareilly	5	4	1
	Rampur	10	8	2
	Total	265	172	93

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