

Domestic Fundamentals:

- Firm sentiments recorded in mentha oil markets due to lower arrival on Thursday.
- Prices of Flakes, DMO and crystal are also moving with firm.
- Total arrival of mentha oil in major mandis of UP today is 235 drums which is higher by 65 drums from last day.
- Future market is firm on future MCX market.
- Fall in price with rise in Open interest indicates Short build up in the market.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1430-1450/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly firm in coming days.

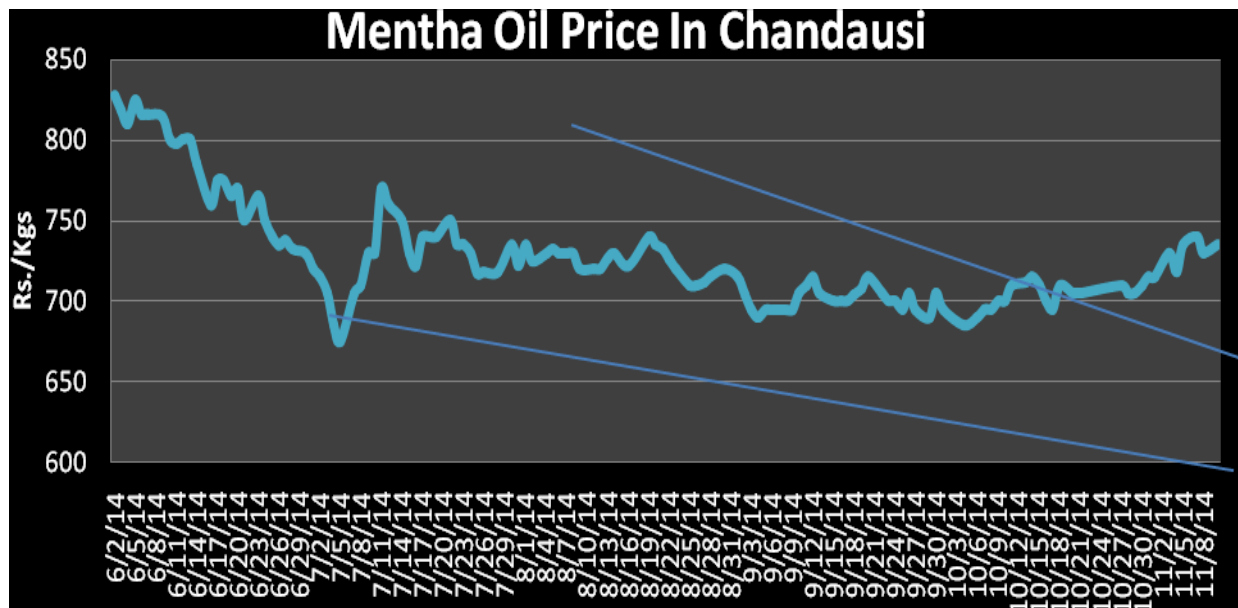
MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-14	+1.10	688.00	693.40	685.40	690.10	1288	-1080.00	7643	-701.00
Dec-14	+1.50	699.00	704.40	696.80	701.10	557	-44.00	4571	656.00
Jan-14	+1.10	711.60	715.90	709.00	713.10	137	193.00	465	235.00

Spreads:

Spread			
Spot/Chandausi	14-Oct	Nov-14	Dec-14
Nov-14	33.8	22.4	11
Dec-14		-11.4	-11.4
Jan-14			-11.4

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		20-Nov-14	19-Nov-14	
	Chandausi	735	730	5
	Sambhal	790	782	8
	Barabanki	750	760	-10
	Bareilly	740	740	Unch
	Rampur	788	780	8

Commodity	Center	DMO		Change
DMO		20-Nov-14	19-Nov-14	
	Chandausi	630	625	5
	Sambhal	520	515	5

Commodity	Center	Flakes		Change
Flakes		20-Nov-14	19-Nov-14	
	Chandausi	825	815	10
	Sambhal	835	830	5

Commodity	Center	Crystal		Change
Crystal		20-Nov-14	19-Nov-14	
	Chandausi	845	840	5

	Sambhal	865	860	5
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Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		20-Nov-14	19-Nov-14	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	50	50	Unch
	Barabanki	175	200	-25
	Bareilly	3	5	-2
	Rampur	7	10	-3
	Total	235	265	-30

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