

Domestic Fundamentals:

- Mixed sentiments recorded in spot markets of mentha oil on Friday.
- Prices of Flakes, DMO and crystal are also moving with firm.
- Total arrival of mentha oil in major mandis of UP today is 258 drums which is higher by 23 drums from last day.
- Future market is weak on future MCX market.
- Fall in price with rise in Open interest indicates Short build up in the market.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1430-1450/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly firm in coming days.

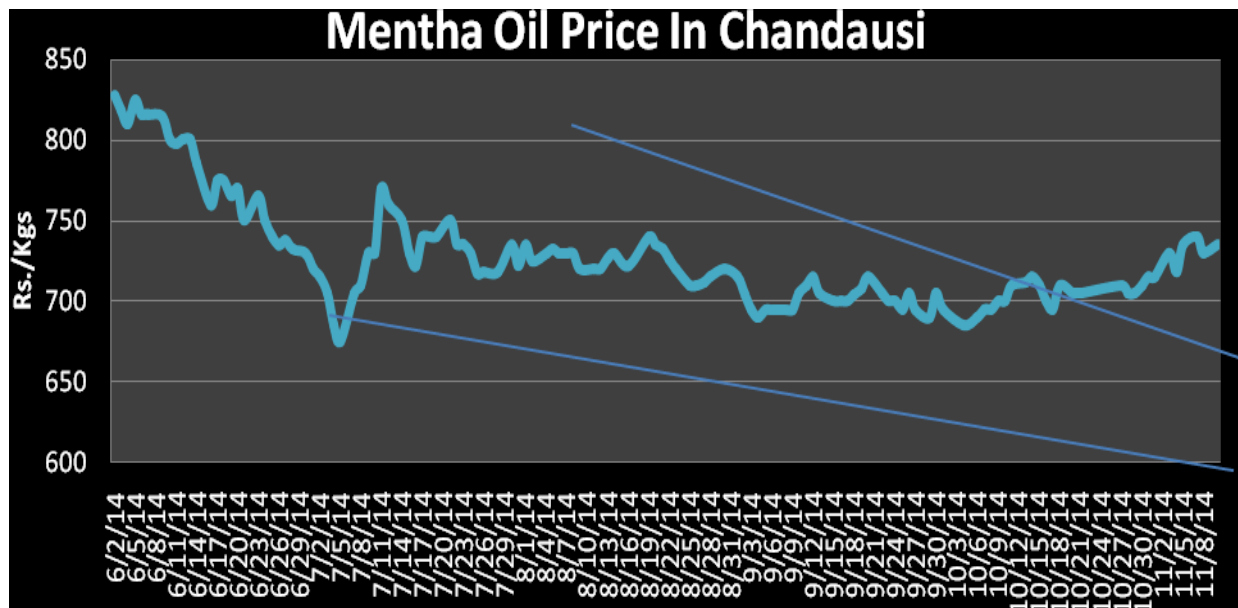
MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-14	-8.80	694.30	697.10	685.50	689.00	2149	-1080.00	6246	-701.00
Dec-14	-9.10	706.10	708.00	697.90	700.70	1980	-44.00	5807	656.00
Jan-14	-9.70	718.80	719.40	711.00	712.50	248	193.00	643	235.00

Spreads:

Spread			
Spot/Chandausi	14-Oct	Nov-14	Dec-14
Nov-14	33.8	22.4	11
Dec-14		-11.4	-11.4
Jan-14			-11.4

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		21-Nov-14	20-Nov-14	
	Chandausi	735	735	Unch
	Sambhal	790	790	Unch
	Barabanki	760	750	10
	Bareilly	735	740	-5
	Rampur	785	788	-3

Commodity	Center	DMO		Change
DMO		21-Nov-14	20-Nov-14	
	Chandausi	630	630	Unch
	Sambhal	520	520	Unch

Commodity	Center	Flakes		Change
Flakes		21-Nov-14	20-Nov-14	
	Chandausi	830	825	5
	Sambhal	835	835	Unch

Commodity	Center	Crystal		Change
Crystal		21-Nov-14	20-Nov-14	
	Chandausi	860	845	15

	Sambhal	865	865	Unch
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Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		21-Nov-14	20-Nov-14	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	50	50	Unch
	Barabanki	200	175	25
	Bareilly	3	3	Unch
	Rampur	5	7	-2
	Total	258	235	23

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