

Domestic Fundamentals:

- Steady to weak sentiments recorded in spot markets of mentha oil on Saturday.
- Prices of Flakes, DMO and crystal are moving steady to slightly weak.
- Total arrival of mentha oil in major mandis of UP today is 245 drums which is lower by 13 drums from last day.
- Future market is weak on future MCX market.
- Fall in price with rise in Open interest indicates Short build up in the market.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1430-1450/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly firm in coming days.

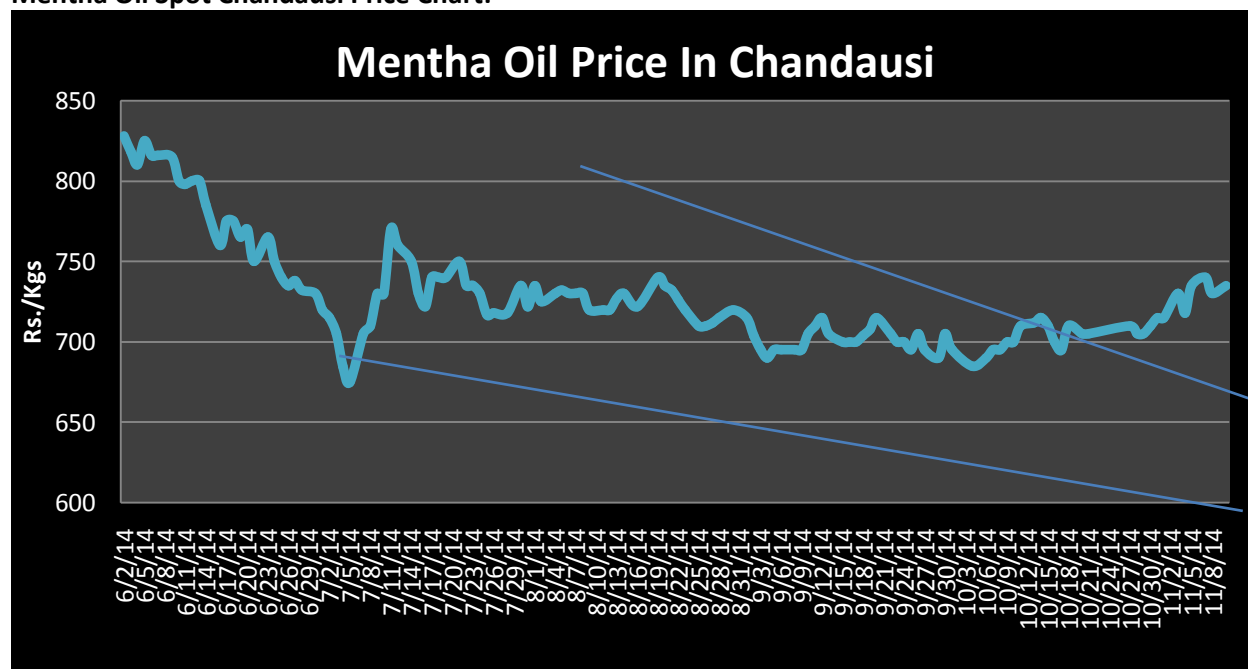
| MCX Mentha Oil Futures | | | | | | | | | |
|------------------------|-----|------|------|-----|-------|--------|--------|----|--------|
| Contract | +/- | Open | High | Low | Close | Volume | Change | OI | Change |
| Nov-14 | - | - | -- | - | - | - | - | - | - |
| Dec-14 | - | - | - | - | - | - | - | - | - |
| Jan-14 | - | - | - | - | - | - | - | - | - |

Spreads:

| Spread | | | |
|----------------|--------|--------|--------|
| Spot/Chandausi | 14-Oct | Nov-14 | Dec-14 |
| Nov-14 | | | |
| Dec-14 | | | |
| Jan-14 | | | |

Stock Position at MCX Warehouses:

| Centre | Stock Eligible for Exchange Delivery (kgs) | Final Expiry Date |
|-----------|--|-------------------|
| Chandausi | 57878.65 | 15-Feb-15 |
| | 2159.000 | 15-Feb-15 |
| | 359.750 | 15-Mar-15 |
| | 15107.350 | 15-Sep-15 |
| | 5402.200 | 15-Nov-14 |
| Barabanki | 19464.950 | 15-Mar-15 |
| | 2161.600 | 15-Apr-15 |
| | 20542.850 | 15-May-15 |
| | 19418.400 | 15-Sep-15 |

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

| Commodity | Center | Mentha Oil | | Change |
|------------|-----------|------------|------------|--------|
| Mentha Oil | | 11/22/2014 | 11/21/2014 | |
| | Chandausi | 720 | 735 | -15 |
| | Sambhal | 780 | 790 | -10 |
| | Barabanki | 760 | 760 | Unch |
| | Bareilly | 735 | 735 | Unch |
| | Rampur | 780 | 785 | -5 |

| Commodity | Center | DMO | | Change |
|-----------|-----------|------------|------------|--------|
| DMO | | 11/22/2014 | 11/21/2014 | |
| | Chandausi | 610 | 630 | -20 |
| | Sambhal | 510 | 520 | -10 |

| Commodity | Center | Flakes | | Change |
|-----------|-----------|------------|------------|--------|
| Flakes | | 11/22/2014 | 11/21/2014 | |
| | Chandausi | 810 | 830 | -20 |
| | Sambhal | 820 | 835 | -15 |

| Commodity | Center | Crystal | | Change |
|-----------|-----------|------------|------------|--------|
| Crystal | | 11/22/2014 | 11/21/2014 | |
| | Chandausi | 835 | 860 | -25 |
| | Sambhal | 855 | 865 | -10 |

Mentha Oil Arrival

| Commodity | Center | Mentha Oil Arrival | | Change |
|------------|--------------|--------------------|------------|------------|
| | | 11/22/2014 | 11/21/2014 | |
| Mentha Oil | | NA | NA | - |
| | Chandausi | NA | NA | - |
| | Sambhal | 60 | 50 | 10 |
| | Barabanki | 175 | 200 | -25 |
| | Bareilly | 4 | 3 | 1 |
| | Rampur | 6 | 5 | 1 |
| | Total | 245 | 258 | -13 |

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