

Domestic Fundamentals:

- Steady to weak sentiments recorded in all spot markets of mentha even with lower arrival of oil on Tuesday.
- Prices of Flakes, DMO and crystal are also moving with weak bias.
- Total arrival of mentha oil in major mandis of UP today is 244 drums which is lower by 03 drums from last day.
- Future market is firm on future MCX market.
- Rise in price with fall in Open interest indicates Short build up in the market.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1430-1450/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly firm in coming days.

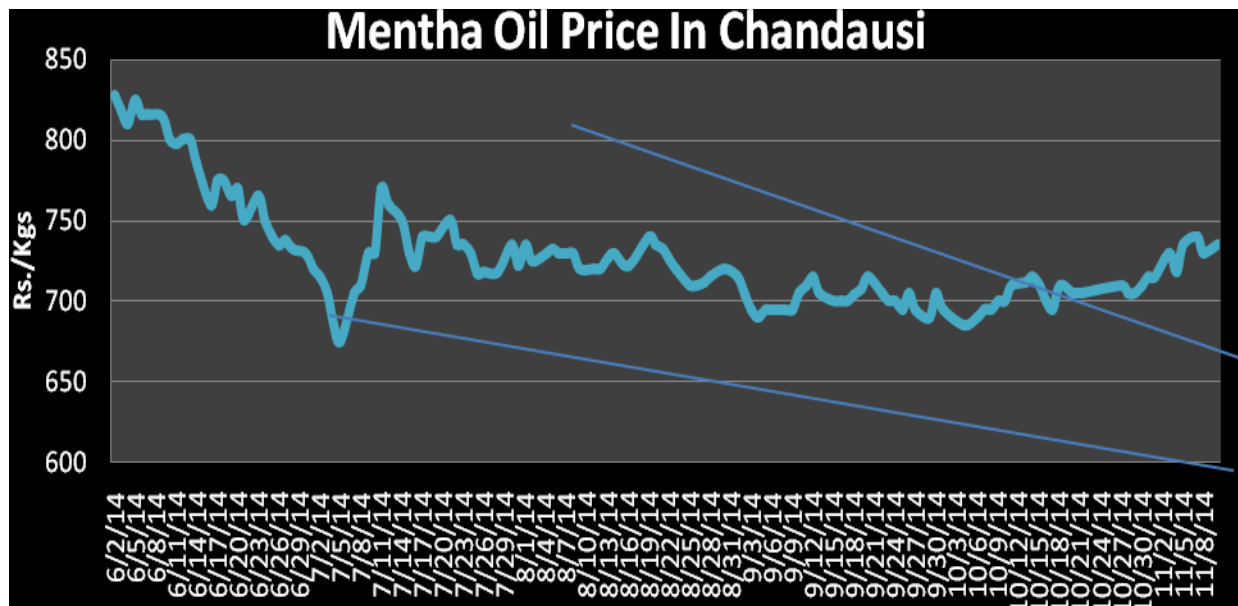
MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-14	+3.50	679.00	685.60	676.10	683.80	2134	377.00	3208	-1542.00
Dec-14	+5.30	692.00	700.00	691.50	698.50	3096	1101.00	7347	970.00
Jan-14	+3.70	705.50	712.00	704.80	709.50	1090	612.00	1980	589.00

Spreads:

Spread			
Spot/Chandausi	14-Nov	Dec-14	Jan-14
Nov-14	33.8	22.4	11
Dec-14		-11.4	-11.4
Jan-14			-11.4

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		11/25/2014	11/24/2014	
	Chandausi	720	720	Unch
	Sambhal	775	780	-5
	Barabanki	745	760	-15
	Bareilly	735	735	Unch
	Rampur	775	780	-5

Commodity	Center	DMO		Change
DMO		11/25/2014	11/24/2014	
	Chandausi	610	610	Unch
	Sambhal	500	510	-10

Commodity	Center	Flakes		Change
Flakes		11/25/2014	11/24/2014	
	Chandausi	805	815	-10
	Sambhal	820	820	Unch

Commodity	Center	Crystal		Change
Crystal		11/25/2014	11/24/2014	
	Chandausi	830	840	-10
	Sambhal	855	855	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		11/25/2014	11/24/2014	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	60	60	Unch
	Barabanki	175	175	Unch
	Bareilly	4	5	-1
	Rampur	5	7	-2
	Total	244	247	-3

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