

**Domestic Fundamentals:**

- Steady to weak sentiments recorded in all spot markets of mentha even with lower arrival of oil on Wednesday.
- Prices of Flakes, DMO and crystal are also moving with weak bias.
- Total arrival of mentha oil in major mandis of UP today is 244 drums which is lower by 03 drums from last day.
- Future market is weak on future MCX market.
- Rise in price with fall in Open interest indicates Short build up in the market.

**International Market Update:**

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1430-1450/Quintal.

**Domestic Market Outlook:** Mentha Oil price is likely trade steady to slightly firm in coming days.

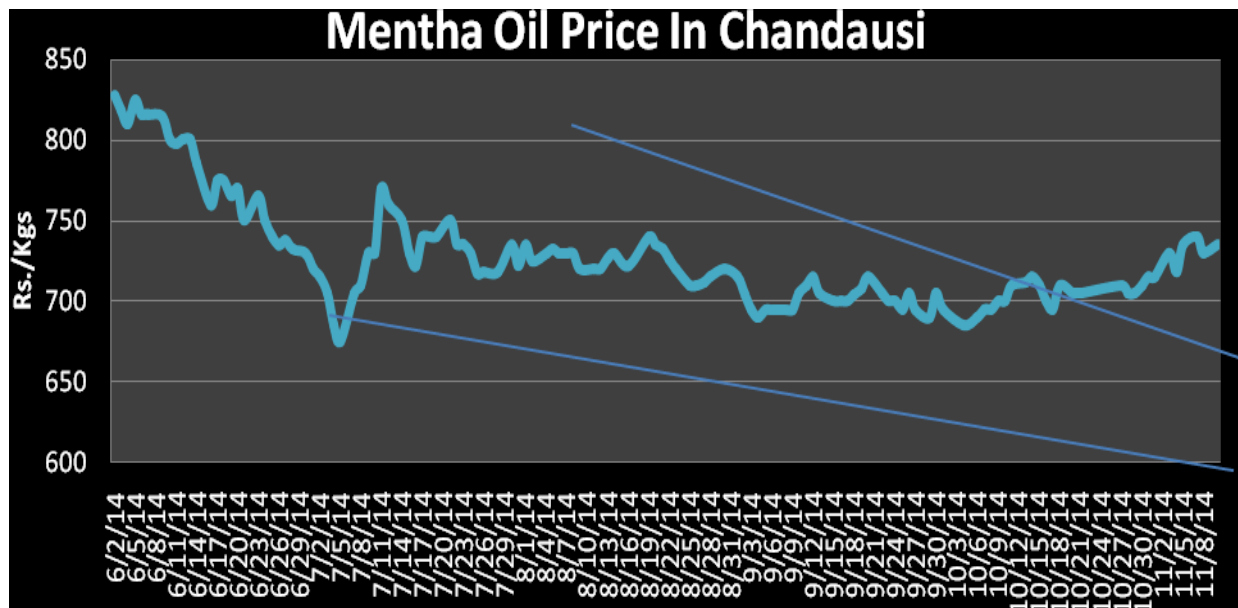
MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>Nov-14</b>	-6.20	684.50	685.50	676.20	677.00	1435	-699.00	2305	-903.00
<b>Dec-14</b>	-6.20	699.90	700.90	691.10	692.00	2394	-702.00	7560	213.00
<b>Jan-14</b>	-4.70	711.00	711.00	704.00	705.00	1129	39.00	2713	733.00

Spreads:

Spread			
Spot/Chandausi	14-Nov	Dec-14	Jan-14
<b>Nov-14</b>	33.8	22.4	11
<b>Dec-14</b>		-11.4	-11.4
<b>Jan-14</b>			-11.4

**Stock Position at MCX Warehouses:**

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
<b>Chandausi</b>	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
<b>Barabanki</b>	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

**Mentha Oil Spot Chandausi Price Chart:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		11/26/2014	11/25/2014	
	Chandausi	715	720	-5
	Sambhal	778	775	3
	Barabanki	745	745	Unch
	Bareilly	735	735	Unch
	Rampur	775	775	Unch

Commodity	Center	DMO		Change
DMO		11/26/2014	11/25/2014	
	Chandausi	605	610	-5
	Sambhal	503	500	3

Commodity	Center	Flakes		Change
Flakes		11/26/2014	11/25/2014	
	Chandausi	800	805	-5
	Sambhal	823	820	3

Commodity	Center	Crystal		Change
Crystal		11/26/2014	11/25/2014	
	Chandausi	825	830	-5
	Sambhal	858	855	3

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		11/26/2014	11/25/2014	
Mentha Oil		11/26/2014	11/25/2014	
	Chandausi	NA	NA	-
	Sambhal	50	60	-10
	Barabanki	160	175	-15
	Bareilly	5	4	1
	Rampur	6	5	1
	<b>Total</b>	<b>221</b>	<b>244</b>	<b>-23</b>

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