

Domestic Fundamentals:

- Steady to firm sentiments recorded in all spot markets of mentha even with higher arrival on friday.
- Prices of Flakes, DMO and crystal are also moving with weak bias.
- Total arrival of mentha oil in major mandis of UP today is 220 drums which is higher by 10 drums from last day.
- Future market is firm on future MCX market.
- Rise in price with fall in Open interest indicates Short build up in the market.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1430-1450/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly firm in coming days.

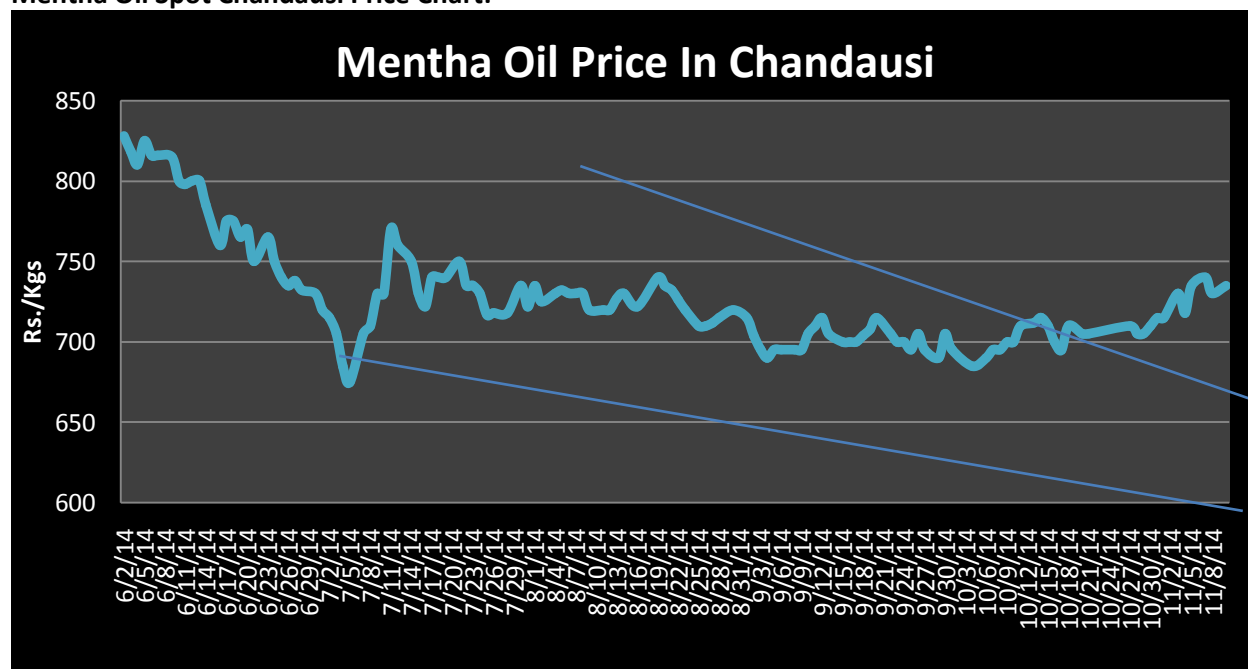
MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Nov-14	3.80	683	686.70	679.40	686.20	1029	-568	813	-451
Dec-14	1.80	693	696.50	690.20	695.50	1183	-1286	8426	80
Jan-14	0.90	705.90	707.70	702.40	706.50	258	-200	3064	109

Spreads:

Spread			
Spot/Chandausi	14-Nov	Dec-14	Jan-14
Nov-14			
Dec-14			
Jan-14			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		11/28/2014	11/27/2014	
	Chandausi	730	715	15
	Sambhal	780	778	2
	Barabanki	745	745	Unch
	Bareilly	740	735	5
	Rampur	772	772	Unch

Commodity	Center	DMO		Change
DMO		11/28/2014	11/27/2014	
	Chandausi	620	600	20
	Sambhal	503	503	Unch

Commodity	Center	Flakes		Change
Flakes		11/28/2014	11/27/2014	
	Chandausi	825	800	25
	Sambhal	820	823	-3

Commodity	Center	Crystal		Change
Crystal		11/28/2014	11/27/2014	
	Chandausi	845	825	20
	Sambhal	855	858	-3

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		11/28/2014	11/27/2014	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	60	50	10
	Barabanki	150	150	Unch
	Bareilly	4	5	-1
	Rampur	6	5	1
	Total	220	210	10

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