

Domestic Fundamentals:

- Steady to Firm sentiments recorded in all spot markets of mentha due to lower arrival on Monday.
- Prices of Flakes, DMO and crystal are also moving with firm bias.
- Total arrival of mentha oil in major mandis of UP today is 218 drums which is lower by 02 drums from last day.
- Future market is firm on future MCX market.
- Rise in price with fall in Open interest indicates Short build up in the market.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1430-1450/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly firm in coming days.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-14	3.80	683	686.70	679.40	686.20	1029	-568	813	-451
Jan-14	1.80	693	696.50	690.20	695.50	1183	-1286	8426	80
Feb-14	0.90	705.90	707.70	702.40	706.50	258	-200	3064	109

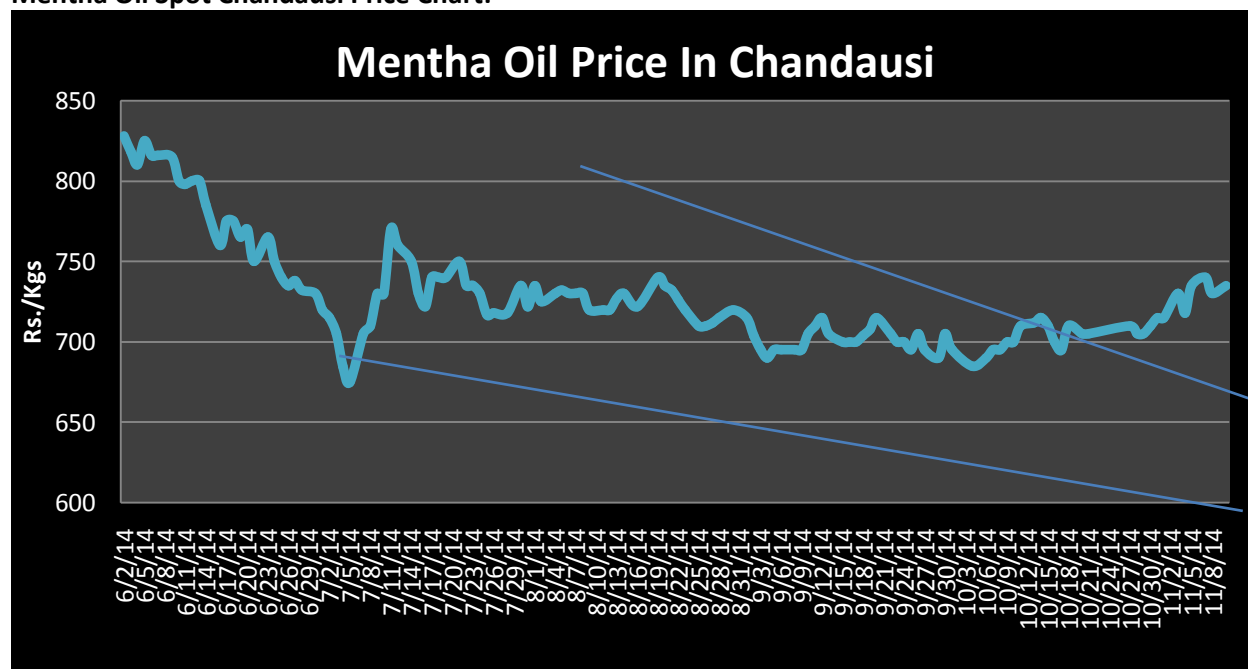
Spreads:

Spread			
Spot/Chandausi	14-Nov	Dec-14	Jan-14
Dec-14			
Jan-14			
Feb-14			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		12/1/2014	11/30/2014	
	Chandausi	740	730	10
	Sambhal	785	785	Unch
	Barabanki	750	750	Unch
	Bareilly	750	745	5
	Rampur	780	782	-2

Commodity	Center	DMO		Change
DMO		12/1/2014	11/30/2014	
	Chandausi	630	620	10
	Sambhal	508	508	Unch

Commodity	Center	Flakes		Change
Flakes		12/1/2014	11/30/2014	
	Chandausi	835	815	20
	Sambhal	825	825	Unch

Commodity	Center	Crystal		Change
Crystal		12/1/2014	11/30/2014	
	Chandausi	860	850	10
	Sambhal	860	860	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		12/1/2014	11/30/2014	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	50	60	-10
	Barabanki	150	150	Unch
	Bareilly	3	3	Unch
	Rampur	5	5	Unch
	Total	208	218	-10

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