

**Domestic Fundamentals:**

- Steady to Firm sentiments recorded in all spot markets of mentha even with higher arrival on Tuesday.
- Prices of Flakes, DMO and crystal are also moving with firm bias.
- Total arrival of mentha oil in major mandis of UP today is 229 drums which is lower by 21 drums from last day.
- Future market is firm on future MCX market.
- Rise in price with fall in Open interest indicates Short build up in the market.

**International Market Update:**

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1430-1450/Quintal.

**Domestic Market Outlook:** Mentha Oil price is likely trade steady to slightly firm in coming days.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>Dec-14</b>	3.80	683	686.70	679.40	686.20	1029	-568	813	-451
<b>Jan-14</b>	1.80	693	696.50	690.20	695.50	1183	-1286	8426	80
<b>Feb-14</b>	0.90	705.90	707.70	702.40	706.50	258	-200	3064	109

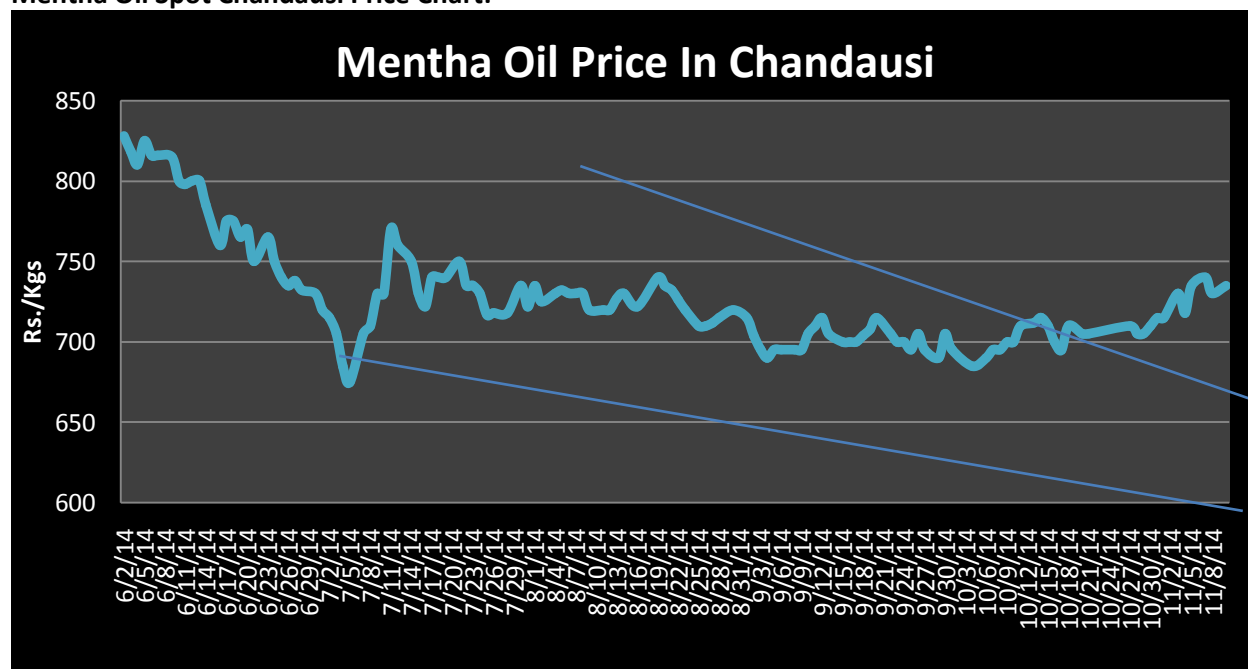
Spreads:

Spread			
Spot/Chandausi	14-Nov	Dec-14	Jan-14
<b>Dec-14</b>			
<b>Jan-14</b>			
<b>Feb-14</b>			

**Stock Position at MCX Warehouses:**

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
<b>Chandausi</b>	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
<b>Barabanki</b>	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		12/2/2014	12/1/2014	
	Chandausi	745	740	5
	Sambhal	802	785	17
	Barabanki	750	750	Unch
	Bareilly	760	750	10
	Rampur	795	780	15

Commodity	Center	DMO		Change
DMO		12/2/2014	12/1/2014	
	Chandausi	630	630	Unch
	Sambhal	515	508	7

Commodity	Center	Flakes		Change
Flakes		12/2/2014	12/1/2014	
	Chandausi	840	835	5
	Sambhal	835	825	10

Commodity	Center	Crystal		Change
Crystal		12/2/2014	12/1/2014	
	Chandausi	865	860	5
	Sambhal	860	860	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		12/2/2014	12/1/2014	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	70	50	20
	Barabanki	150	150	Unch
	Bareilly	3	3	Unch
	Rampur	6	5	1
	<b>Total</b>	<b>229</b>	<b>208</b>	<b>21</b>

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