

Domestic Fundamentals:

- Even with lower arrival cash and future markets of mentha oil trade weak on Wednesday.
- Prices of Flakes, DMO and crystal are also moving with weak bias.
- Total arrival of mentha oil in major mandis of UP today is 220 drums which is lower by 9 drums from last day.
- Future market is weak on future MCX market.
- Rise in price with fall in Open interest indicates Short build up in the market.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1430-1450/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly firm in coming days.

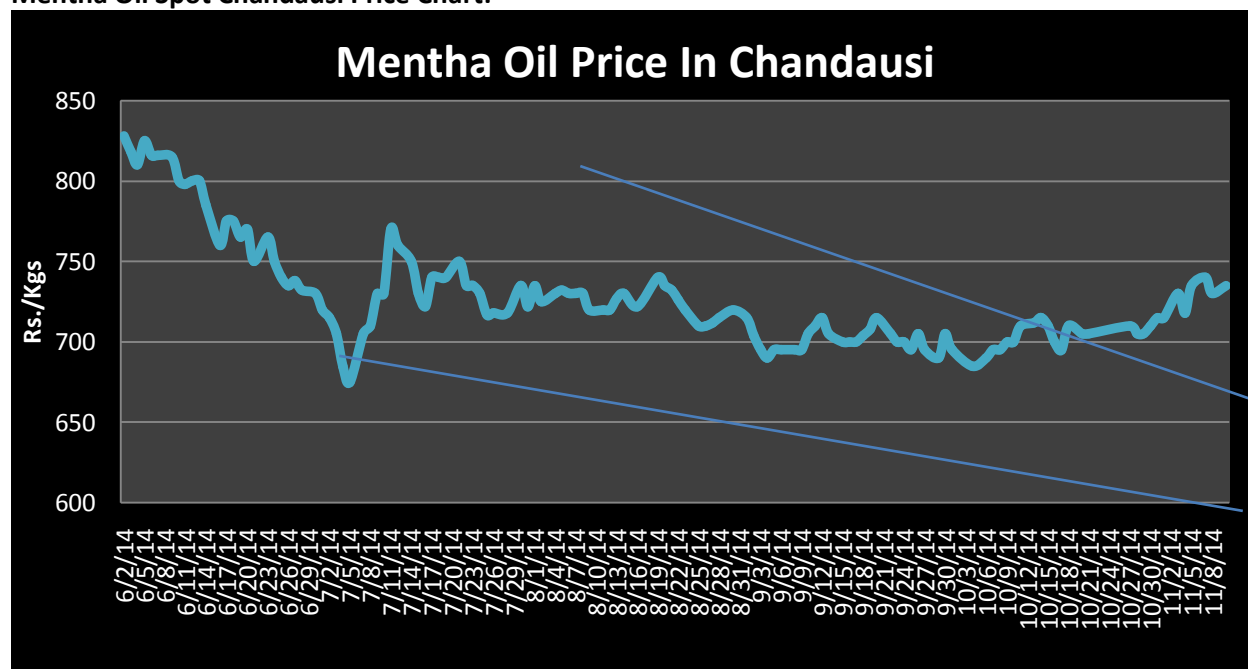
MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-14	-9.10	707.90	707.90	691.10	695.20	2307	-568	8389	-451
Jan-14	-8.80	715.30	718.50	702.00	706.40	423	-1286	3106	80
Feb-14	-8.50	725.50	725.50	714.40	717.70	27	-200	78	109

Spreads:

Spread			
Spot/Chandausi	14-Nov	Dec-14	Jan-14
Dec-14			
Jan-14			
Feb-14			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		12/3/2014	12/2/2014	
	Chandausi	725	745	-20
	Sambhal	788	802	-14
	Barabanki	760	750	10
	Bareilly	760	760	Unch
	Rampur	785	795	-10

Commodity	Center	DMO		Change
DMO		12/3/2014	12/2/2014	
	Chandausi	620	630	-10
	Sambhal	510	515	-5

Commodity	Center	Flakes		Change
Flakes		12/3/2014	12/2/2014	
	Chandausi	820	840	-20
	Sambhal	830	835	-5

Commodity	Center	Crystal		Change
Crystal		12/3/2014	12/2/2014	
	Chandausi	850	865	-15
	Sambhal	865	860	5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		12/3/2014	12/2/2014	
Mentha Oil				
	Chandausi	NA	NA	-
	Sambhal	60	70	-10
	Barabanki	150	150	Unch
	Bareilly	4	3	1
	Rampur	6	6	Unch
	Total	220	229	-9

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