

Domestic Fundamentals:

- Steady sentiments recorded in spot markets of mentha oil on Thursday.
- Prices of Flakes, DMO and crystal are also moving with steady range.
- Total arrival of mentha oil in major mandis of UP today is 169 drums which is lower by 51 drums from last day.
- Future market is slightly up on future MCX market.
- Rise in price with fall in Open interest indicates Short build up in the market.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1430-1450/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly firm in coming days.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-14	+0.60	696.50	699.30	692.00	693.50	1307	-1000.00	8345	-44.00
Jan-14	+0.50	706.00	710.20	703.40	704.50	197	-226.00	3126	20.00
Feb-14	-1.90	719.40	720.00	716.00	716.00	10	-17.00	82	4.00

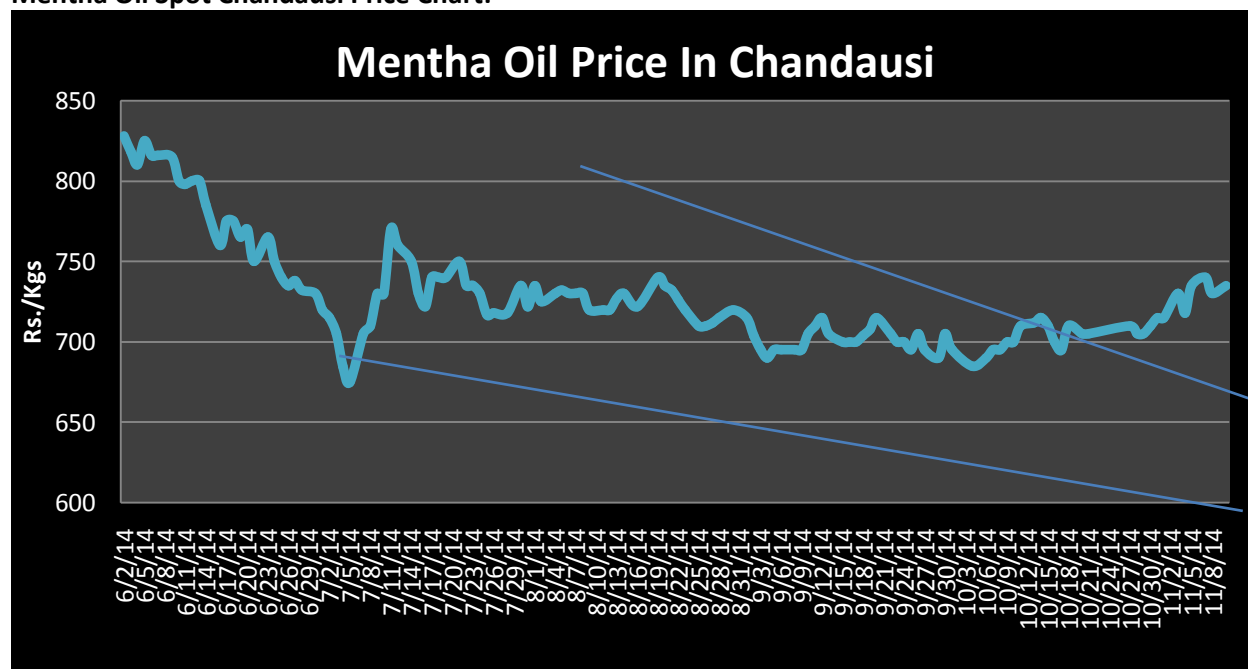
Spreads:

Spread			
Spot/Chandausi	14-Nov	Dec-14	Jan-14
Dec-14			
Jan-14			
Feb-14			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		12/4/2014	12/3/2014	
	Chandausi	732	725	7
	Sambhal	788	788	Unch
	Barabanki	760	760	Unch
	Bareilly	760	760	Unch
	Rampur	785	785	Unch

Commodity	Center	DMO		Change
DMO		12/4/2014	12/3/2014	
	Chandausi	615	620	-5
	Sambhal	510	510	Unch

Commodity	Center	Flakes		Change
Flakes		12/4/2014	12/3/2014	
	Chandausi	825	820	5
	Sambhal	830	830	Unch

Commodity	Center	Crystal		Change
Crystal		12/4/2014	12/3/2014	
	Chandausi	850	850	Unch
	Sambhal	865	865	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		12/4/2014	12/3/2014	
Mentha Oil				-
	Chandausi	NA	NA	-
	Sambhal	60	60	Unch
	Barabanki	100	150	-50
	Bareilly	3	4	-1
	Rampur	6	6	Unch
	Total	169	220	-51

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