

Domestic Fundamentals:

- Firm sentiments recorded in mentha oil markets due to lower arrival on Tuesday.
- Prices of Flakes, DMO and crystal are moving with mixed range.
- Total arrival of mentha oil in major mandis of UP today is 158 drums which is lower by 65 drums from last day.
- Future market is down on future MCX market.
- Rise in price with fall in Open interest indicates Short build up in the market.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1430-1450/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly firm in coming days.

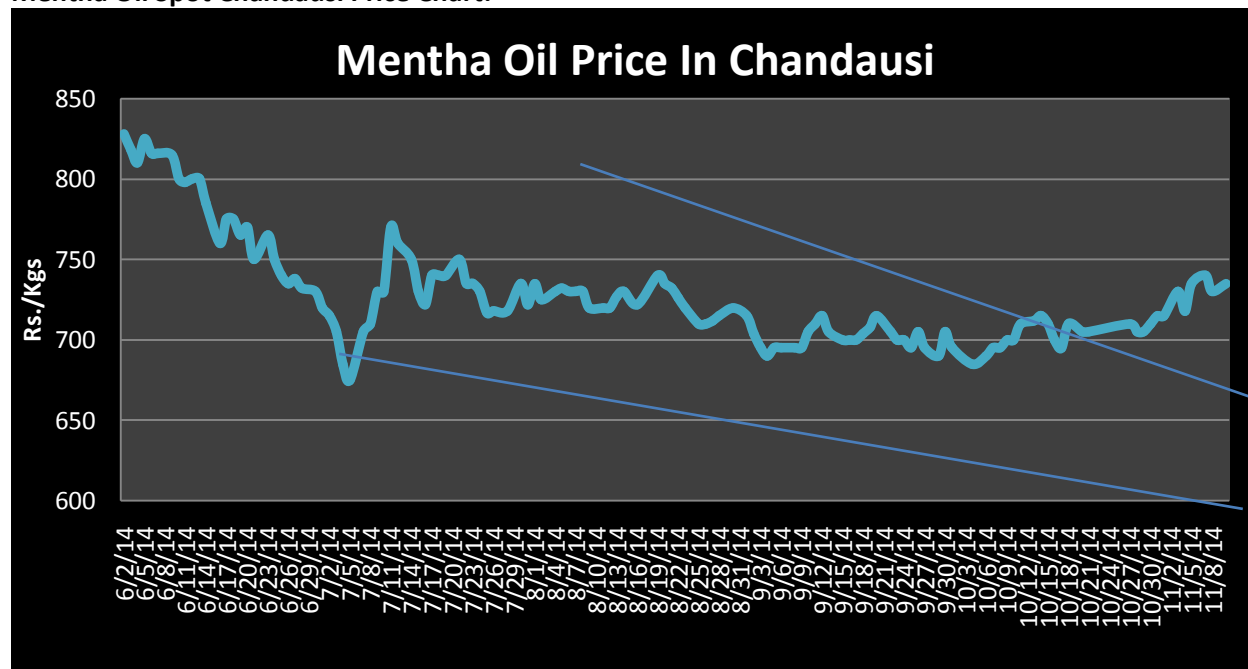
MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-14	-4.70	706.30	711.00	699.70	704.00	1970	-538.00	7846	-129.00
Jan-14	-4.40	716.60	721.00	711.30	714.30	391	-229.00	3468	114.00
Feb-14	-3.10	727.50	731.00	722.50	724.00	37	-9.00	103	17.00

Spreads:

Spread			
Spot/Chandausi	14-Nov	Dec-14	Jan-14
Dec-14			
Jan-14			
Feb-14			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
		12/9/2014	12/8/2014	
Mentha Oil	Chandausi	750	740	10
	Sambhal	800	790	10
	Barabanki	770	750	20
	Bareilly	760	755	5
	Rampur	790	790	Unch

Commodity	Center	DMO		Change
		12/9/2014	12/8/2014	
DMO	Chandausi	640	630	10
	Sambhal	510	500	10

Commodity	Center	Flakes		Change
		12/9/2014	12/8/2014	
Flakes	Chandausi	845	835	10
	Sambhal	840	860	-20

Commodity	Center	Crystal		Change
		12/9/2014	12/8/2014	
Crystal	Chandausi	865	860	5

	Sambhal	870	890	-20
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Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		12/9/2014	12/8/2014	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	50	60	-10
	Barabanki	100	150	-50
	Bareilly	3	3	Unch
	Rampur	5	10	-5
	Total	158	223	-65

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