

Domestic Fundamentals:

- Firm sentiments recorded in mentha oil markets due to Lower arrival on Thursday.
- Prices of Flakes, DMO and crystal are moving with firm bias.
- Total arrival of mentha oil in major mandis of UP today is 108 drums which is lower by 60 drums from last day.
- Future market is firm on future MCX market.
- Rise in price with fall in Open interest indicates Short build up in the market.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1430-1450/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly firm in coming days.

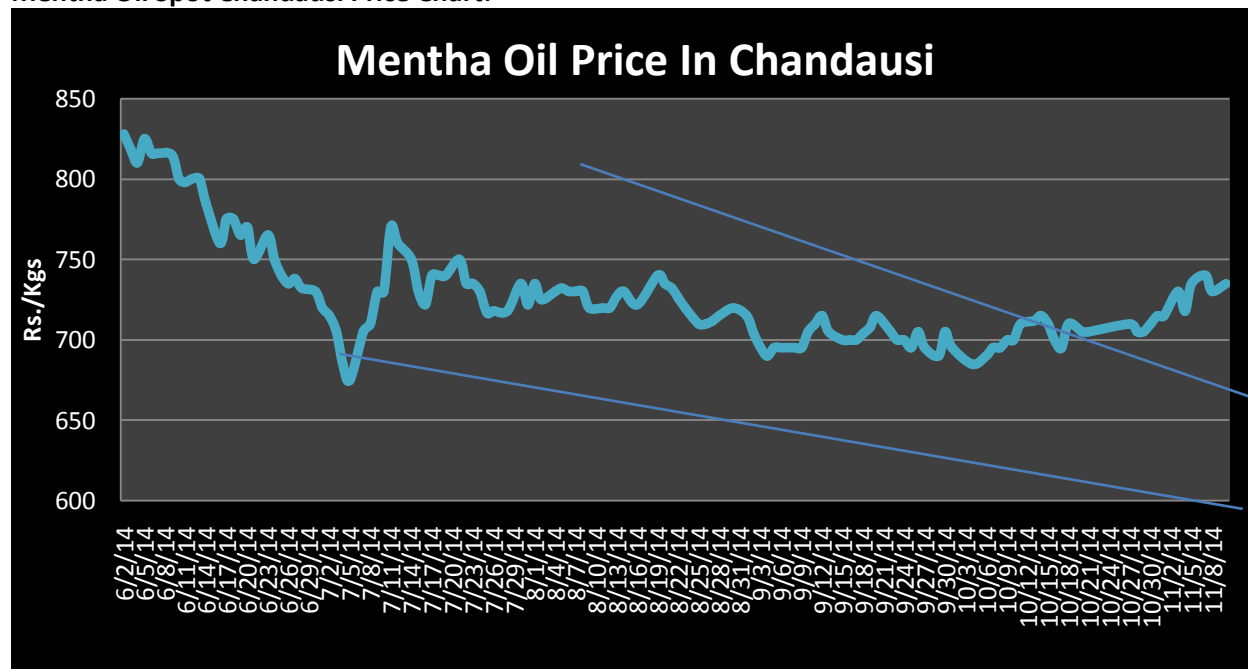
MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-14	4.70	706.30	711.00	699.70	704.00	1970	-538.00	7846	-129.00
Jan-14	4.40	716.60	721.00	711.30	714.30	391	-229.00	3468	114.00
Feb-14	3.10	727.50	731.00	722.50	724.00	37	-9.00	103	17.00

Spreads:

Spread			
Spot/Chandausi	14-Nov	Dec-14	Jan-14
Dec-14			
Jan-14			
Feb-14			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
		12/11/2014	12/10/2014	
Mentha Oil	Chandausi	765	750	15
	Sambhal	810	800	10
	Barabanki	780	770	10
	Bareilly	765	760	5
	Rampur	800	790	10

Commodity	Center	DMO		Change
		12/11/2014	12/10/2014	
DMO	Chandausi	650	640	10
	Sambhal	520	510	10

Commodity	Center	Flakes		Change
		12/11/2014	12/10/2014	
Flakes	Chandausi	860	845	15
	Sambhal	850	840	10

Commodity	Center	Crystal		Change
		12/11/2014	12/10/2014	
Crystal	Chandausi	890	870	20

	Sambhal	890	870	20
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Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		12/11/2014	12/10/2014	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	40	60	-20
	Barabanki	60	100	-40
	Bareilly	2	2	Unch
	Rampur	6	6	Unch
	Total	108	168	-60

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