

Domestic Fundamentals:

- Firm sentiments recorded in mentha oil markets due to Lower arrival on Thursday.
- Prices of Flakes, DMO and crystal are moving with mixed range.
- Total arrival of mentha oil in major mandis of UP today is 107 drums which is lower by 1 drums from last day.
- Future market is weak on future MCX market.
- Rise in price with fall in Open interest indicates Short build up in the market.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1430-1450/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly firm in coming days.

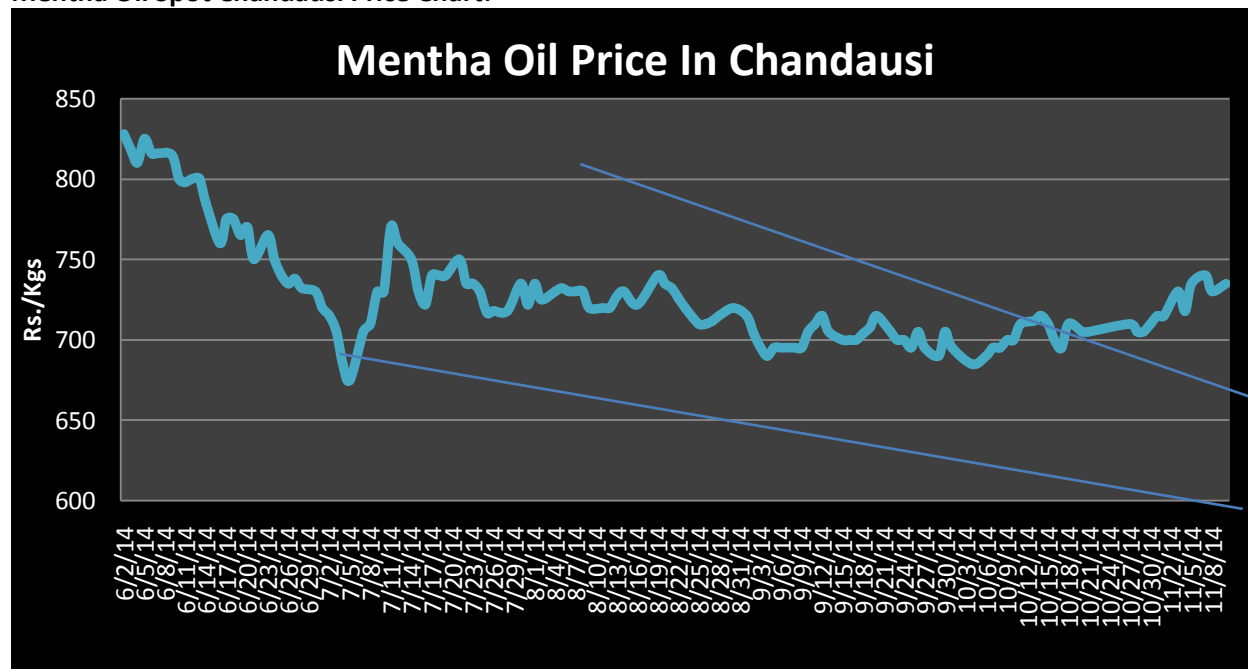
MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-14	-6.00	715.10	716.00	708.10	710.60	1482	-538.00	7290	-129.00
Jan-14	-5.40	727.50	727.70	719.10	722.00	593	-229.00	4178	114.00
Feb-14	-4.70	736.20	737.00	731.00	733.40	102	-9.00	165	17.00

Spreads:

Spread			
Spot/Chandausi	14-Nov	Dec-14	Jan-14
Dec-14			
Jan-14			
Feb-14			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		12/12/2014	12/11/2014	
	Chandausi	755	765	-10
	Sambhal	812	810	2
	Barabanki	782	780	2
	Bareilly	770	765	5
	Rampur	810	800	10

Commodity	Center	DMO		Change
DMO		12/12/2014	12/11/2014	
	Chandausi	640	650	-10
	Sambhal	522	520	2

Commodity	Center	Flakes		Change
Flakes		12/12/2014	12/11/2014	
	Chandausi	850	860	-10
	Sambhal	852	850	2

Commodity	Center	Crystal		Change
Crystal		12/12/2014	12/11/2014	
	Chandausi	875	890	-15

	Sambhal	892	890	2
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Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		12/12/2014	12/11/2014	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	40	40	Unch
	Barabanki	60	60	Unch
	Bareilly	2	2	Unch
	Rampur	5	6	-1
	Total	107	108	-1

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