

Mentha Oil Daily Fundamental Report 14th Dec-2014

Domestic Fundamentals:

- Firm sentiments recorded in mentha oil markets due to more demand on Saturday.
- Prices of Flakes, DMO and crystal are moving with mixed range.
- Total arrival of mentha oil in major mandis of UP today is 139 drums which is higher by 32 drums from last day.
- Future market is weak on future MCX market.
- Rise in price with fall in Open interest indicates Short build up in the market.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1430-1450/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly firm in coming days.

MCX Ment	MCX Mentha Oil Futures								
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-14	-	-	-	-	-	-	-	-	-
Jan-14	-	-	-	-	-	-	-	-	-
Feb-14	-	-	-	-	-	-	-	-	-

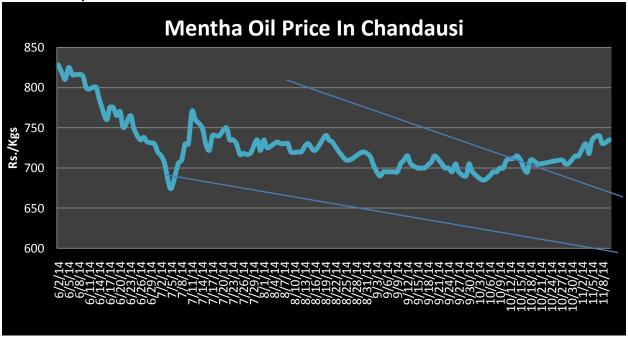
Spreads:

Spread			
Spot/Chandausi	14-Nov	Dec-14	Jan-14
Dec-14			
Jan-14			
Feb-14			

Stock Position at MCX Warehouses:						
Centre	Stock Eligible	Final Expiry				
	for Exchange	Date				
	Delivery (kgs)					
Chandausi	57878.65	15-Feb-15				
	2159.000	15-Feb-15				
	359.750	15-Mar-15				
	15107.350	15-Sep-15				
	5402.200	15-Nov-14				
Barabanki	19464.950	15-Mar-15				
	2161.600	15-Apr-15				
	20542.850	15-May-15				
	19418.400	15-Sep-15				



Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Changa
		13-Dec-14	12-Dec-14	Change
	Chandausi	765	755	10
Mentha Oil	Sambhal	808	812	-4
Wentha On	Barabanki	785	782	3
	Bareilly	775	770	5
	Rampur	810	810	Unch

Commodity	Center	DMO		Change
		13-Dec-14	12-Dec-14	Change
DMO	Chandausi	650	640	10
	Sambhal	518	522	-4

Commodity	Center	Flakes		Change
		13-Dec-14	12-Dec-14	Ghange
Flakes	Chandausi	860	850	10
	Sambhal	848	852	-4



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Commodity	Center	Crystal		Change
		13-Dec-14	12-Dec-14	Change
Crystal	Chandausi	885	875	10
	Sambhal	888	892	-4

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		13-Dec-14	12-Dec-14	Change
	Chandausi	NA	NA	-
	Sambhal	50	40	10
Mentha Oil	Barabanki	80	60	20
	Bareilly	3	2	1
	Rampur	6	5	1
	Total	139	107	32

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