

Domestic Fundamentals:

- Mixed sentiments recorded in mentha oil markets even with lower arrival on Monday.
- Prices of Flakes, DMO and crystal are moving with mixed range.
- Total arrival of mentha oil in major mandis of U.P today is 118 drums which is lower by 21 drums from last day.
- Future market is firm on future MCX market.
- Rise in price with firm in Open interest indicates long build up in the market.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1430-1450/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly firm in coming days.

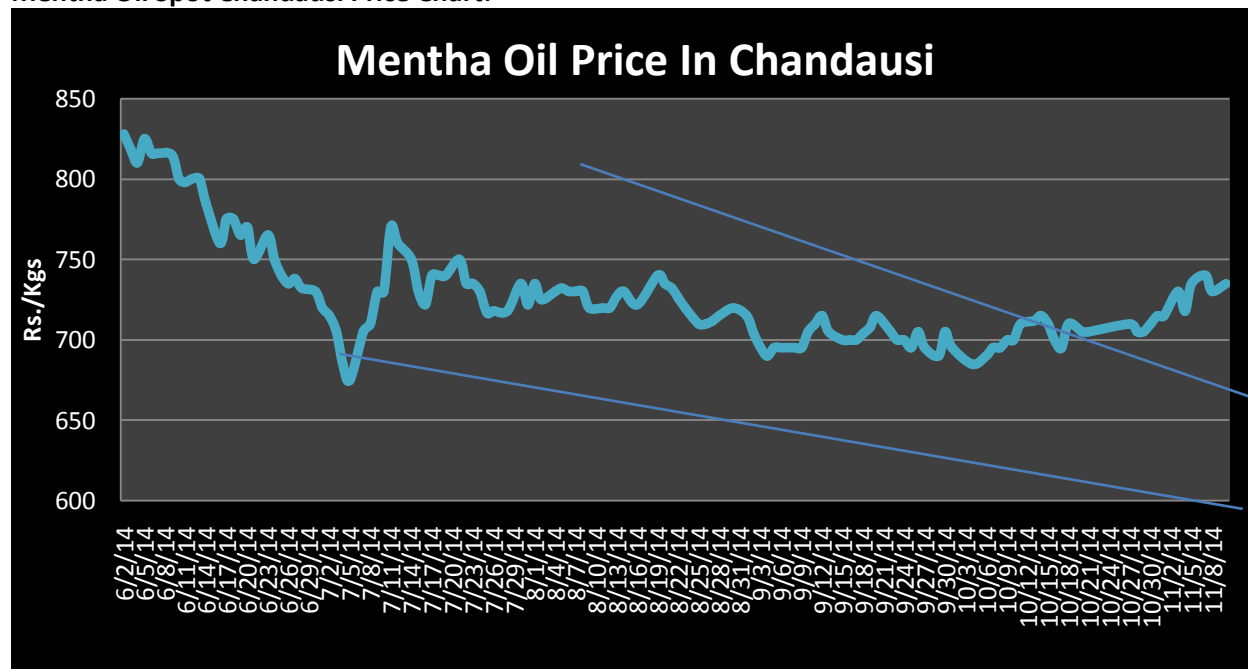
MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-14	13.10	712.90	729	712.90	724.50	2961		6989	
Jan-14	13.70	725.30	740	725	736	1235		4533	
Feb-14	12.10	737.10	750	737.10	746.50	74		188	

Spreads:

Spread			
Spot/Chandausi	14-Nov	Dec-14	Jan-14
Dec-14			
Jan-14			
Feb-14			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
		12/15/2014	12/13/2014	
Mentha Oil	Chandausi	762	765	-3
	Sambhal	820	808	12
	Barabanki	790	785	5
	Bareilly	770	775	-5
	Rampur	805	810	-5

Commodity	Center	DMO		Change
		12/15/2014	12/13/2014	
DMO	Chandausi	650	650	Unch
	Sambhal	525	518	7

Commodity	Center	Flakes		Change
		12/15/2014	12/13/2014	
Flakes	Chandausi	855	860	-5
	Sambhal	865	848	17

Commodity	Center	Crystal		Change
		12/15/2014	12/13/2014	
Crystal				

	Chandausi	880	885	-5
	Sambhal	910	888	22

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		12/15/2014	12/13/2014	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	50	50	Unch
	Barabanki	60	80	-20
	Bareilly	2	3	-1
	Rampur	6	6	Unch
	Total	118	139	-21

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