

Domestic Fundamentals:

- Steday sentiments recorded in mentha oil markets due same arrival on Tuesday.
- Prices of Flakes, DMO and crystal are moving with range bound.
- Total arrival of mentha oil in major mandis of U.P today is 118 drums which is same from last day.
- Future market is firm on future MCX market.
- Rise in price with fall in Open interest indicates Short build up in the market.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1430-1450/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly firm in coming days.

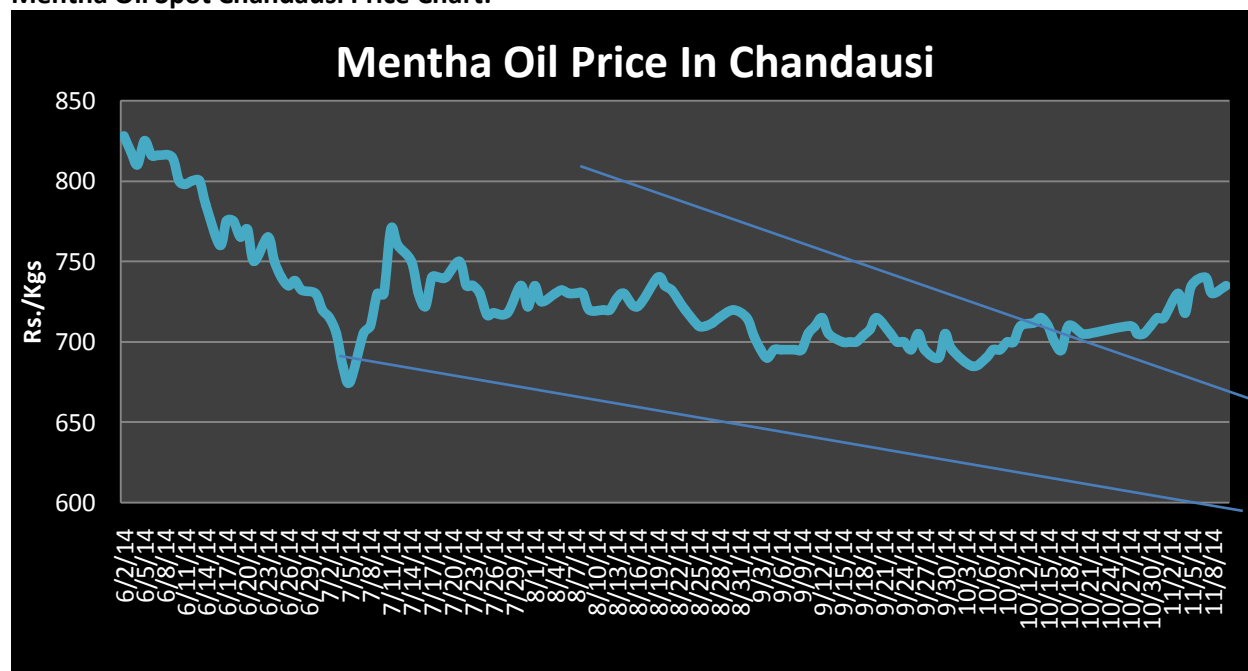
MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-14	6.00	715.10	716.00	708.10	710.60	1482	-538.00	7290	-129.00
Jan-14	5.40	727.50	727.70	719.10	722.00	593	-229.00	4178	114.00
Feb-14	4.70	736.20	737.00	731.00	733.40	102	-9.00	165	17.00

Spreads:

Spread			
Spot/Chandausi	14-Nov	Dec-14	Jan-14
Dec-14			
Jan-14			
Feb-14			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
		12/16/2014	12/15/2014	
Mentha Oil	Chandausi	760	762	-2
	Sambhal	820	820	Unch
	Barabanki	790	790	Unch
	Bareilly	770	770	Unch
	Rampur	810	805	5

Commodity	Center	DMO		Change
		12/16/2014	12/15/2014	
DMO	Chandausi	650	650	Unch
	Sambhal	525	525	Unch

Commodity	Center	Flakes		Change
		12/16/2014	12/15/2014	
Flakes	Chandausi	847	855	-8
	Sambhal	865	865	Unch

Commodity	Center	Crystal		Change
		12/16/2014	12/15/2014	
Crystal	Chandausi	860	880	-20

	Sambhal	910	910	Unch
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Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		12/16/2014	12/15/2014	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	50	50	Unch
	Barabanki	60	60	Unch
	Bareilly	3	2	1
	Rampur	5	6	-1
	Total	118	118	Unch

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