

Domestic Fundamentals:

- Mixed sentiments recorded in Mentha oil markets even with higher arrival on Wednesday.
- Prices of Flakes, DMO and crystal are moving with range bound.
- Total arrival of Mentha oil in major mandis of U.P today is 158 drums which is higher by 40 drums from last day.
- Future market is weak on future MCX market.
- Rise in price with fall in Open interest indicates Short build up in the market.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1430-1450/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly firm in coming days.

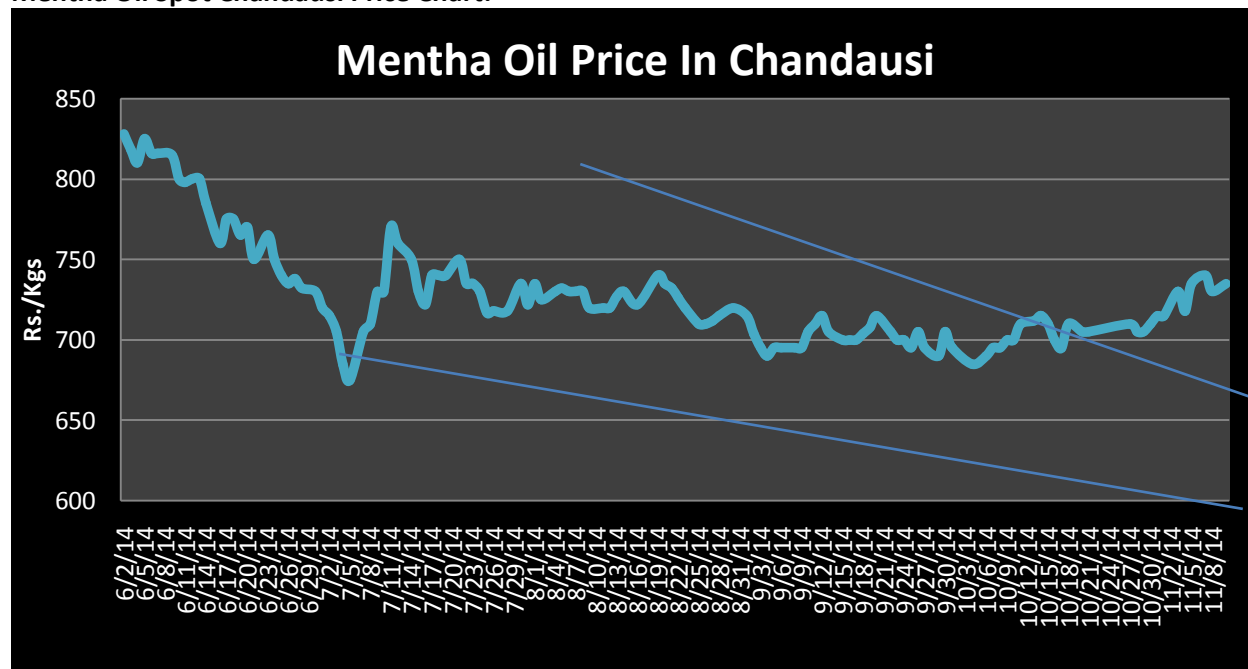
MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-14	-0.40	725.80	731.60	723.20	726.70	1844	-538.00	6463	-129.00
Jan-14	-0.80	737.30	742.90	734.20	737.60	965	-229.00	5277	114.00
Feb-14	+0.50	749.00	755.00	746.00	749.80	119	-9.00	316	17.00

Spreads:

Spread			
Spot/Chandausi	14-Nov	Dec-14	Jan-14
Dec-14			
Jan-14			
Feb-14			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		12/17/2014	12/16/2014	
	Chandausi	765	760	5
	Sambhal	820	820	Unch
	Barabanki	750	760	-10
	Bareilly	770	770	Unch
	Rampur	810	810	Unch

Commodity	Center	DMO		Change
DMO		12/17/2014	12/16/2014	
	Chandausi	650	650	Unch
	Sambhal	525	525	Unch

Commodity	Center	Flakes		Change
Flakes		12/17/2014	12/16/2014	
	Chandausi	860	847	13
	Sambhal	865	865	Unch

Commodity	Center	Crystal		Change
Crystal		12/17/2014	12/16/2014	
	Chandausi	885	860	25

	Sambhal	910	910	Unch
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Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		12/17/2014	12/16/2014	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	50	50	Unch
	Barabanki	100	60	40
	Bareilly	2	3	-1
	Rampur	6	5	1
	Total	158	118	40

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