

**Domestic Fundamentals:**

- Firm sentiments recorded in Mentha oil markets with lower arrival on Saturday.
- Prices of Flakes, DMO and crystal are moving with range bound.
- Total arrival of Mentha oil in major mandis of U.P today is 67 drums which is down by 150 drums from last day.
- Future market is closed on future MCX market.
- Rise in price with rise in Open interest indicates long build up in the market.

**International Market Update:**

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1430-1450/Quintal.

**Domestic Market Outlook:** Mentha Oil price is likely trade steady to slightly firm in coming days.

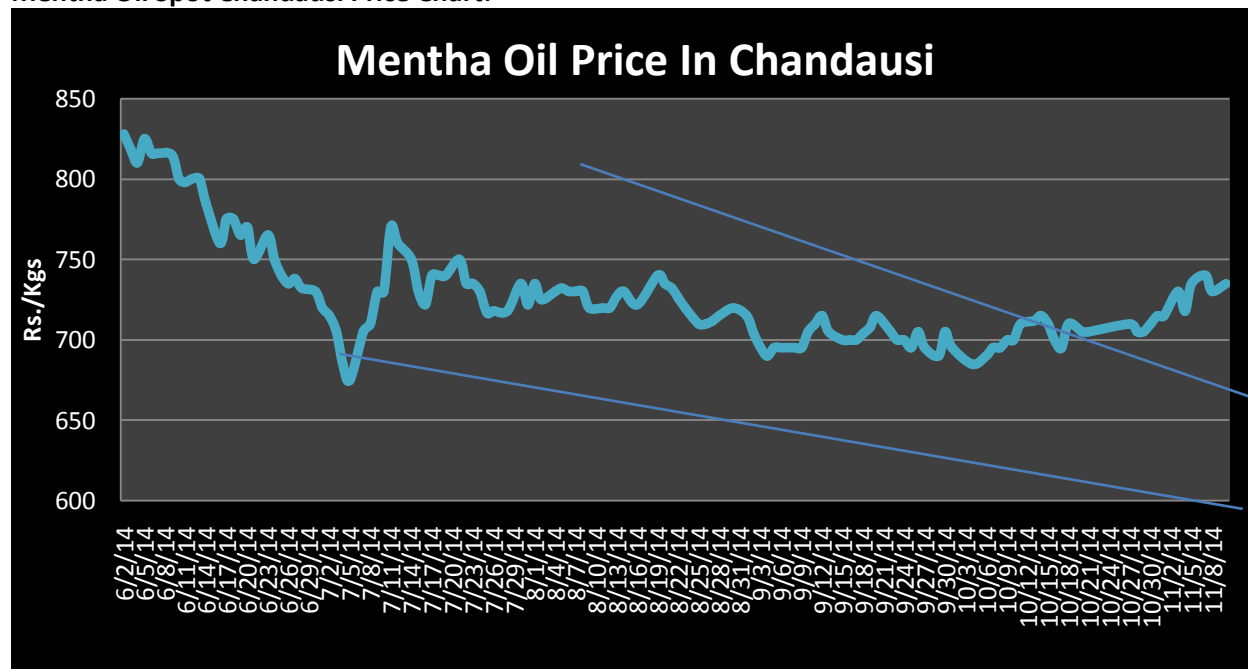
MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>Dec-14</b>	1.00	725.00	727.20	720.60	726.00	1135	-709.00	6247	-216.00
<b>Jan-14</b>	1.00	736.60	738.00	731.70	737.40	1322	357.00	5436	159.00
<b>Feb-14</b>	0.50	748.90	750.00	743.70	749.50	95	-24.00	369	53.00

Spreads:

Spread			
Spot/Chandausi	14-Nov	Dec-14	Jan-14
<b>Dec-14</b>			
<b>Jan-14</b>			
<b>Feb-14</b>			

**Stock Position at MCX Warehouses:**

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
<b>Chandausi</b>	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
<b>Barabanki</b>	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

**Mentha Oil Spot Chandausi Price Chart:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		12/20/2014	12/19/2014	
	Chandausi	765	765	Unch
	Sambhal	824	820	4
	Barabanki	-	750	-
	Bareilly	775	770	5
	Rampur	825	820	5

Commodity	Center	DMO		Change
DMO		12/20/2014	12/19/2014	
	Chandausi	665	650	15
	Sambhal	525	525	Unch

Commodity	Center	Flakes		Change
Flakes		12/20/2014	12/19/2014	
	Chandausi	870	860	10
	Sambhal	870	865	5

Commodity	Center	Crystal		Change
Crystal		12/20/2014	12/19/2014	
	Chandausi	895	880	15

	Sambhal	910	910	Unch
--	---------	-----	-----	------

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		12/20/2014	12/19/2014	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	60	60	Unch
	Barabanki	-	150	-
	Bareilly	2	2	Unch
	Rampur	5	5	Unch
	<b>Total</b>	<b>67</b>	<b>217</b>	<b>-150</b>

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>. © 2014 Indian Agribusiness Systems Pvt Ltd.