

Domestic Fundamentals:

- Firm sentiments recorded in Mentha oil markets with higher arrival and good demand on Monday.
- Prices of Flakes, DMO and crystal are moving firm.
- Total arrival of Mentha oil in major mandis of U.P today is 217 drums which are up by 150 drums from last day.
- Future market is closed on future MCX market.
- Rise in price with rise in Open interest indicates long build up in the market.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1430-1450/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly firm in coming days.

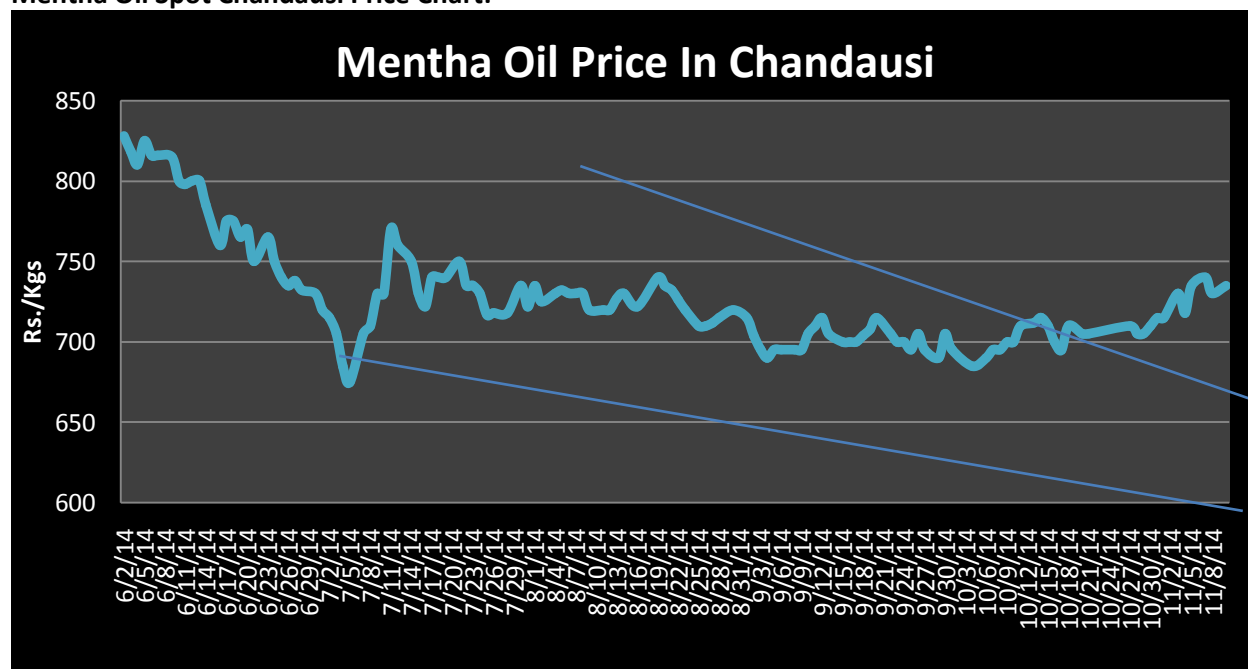
MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-14	17.10	730.50	750.50	730.50	745.80	3368	2233	5150	-1097
Jan-14	17.20	744.90	761.90	744.90	757.00	2859	1537	6557	1121
Feb-14	18.20	759.40	773.20	759.40	769.00	236	141	483	114

Spreads:

Spread			
Spot/Chandausi	14-Nov	Dec-14	Jan-14
Dec-14			
Jan-14			
Feb-14			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
		12/22/2014	12/20/2014	
Mentha Oil	Chandausi	780	765	15
	Sambhal	840	824	16
	Barabanki	830	NR	-
	Bareilly	785	775	10
	Rampur	830	825	5

Commodity	Center	DMO		Change
		12/22/2014	12/20/2014	
DMO	Chandausi	680	665	15
	Sambhal	535	525	10

Commodity	Center	Flakes		Change
		12/22/2014	12/20/2014	
Flakes	Chandausi	880	870	10
	Sambhal	885	870	15

Commodity	Center	Crystal		Change
		12/22/2014	12/20/2014	
Crystal	Chandausi	910	895	15

	Sambhal	935	910	25
--	---------	-----	-----	----

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		12/22/2014	12/20/2014	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	60	60	Unch
	Barabanki	150	NR	-
	Bareilly	2	2	Unch
	Rampur	5	5	Unch
	Total	217	67	150

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>. © 2014 Indian Agribusiness Systems Pvt Ltd.