

Domestic Fundamentals:

- Weak sentiments recorded in Mentha oil markets with lower arrival and demand on Tuesday.
- Prices of Flakes, DMO and crystal are moving weak.
- Total arrival of Mentha oil in major mandis of U.P today is 208 drums which are down by 9 drums from last day.
- Fall in price with rise in Open interest indicates short build up in the market.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1430-1450/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly firm in coming days.

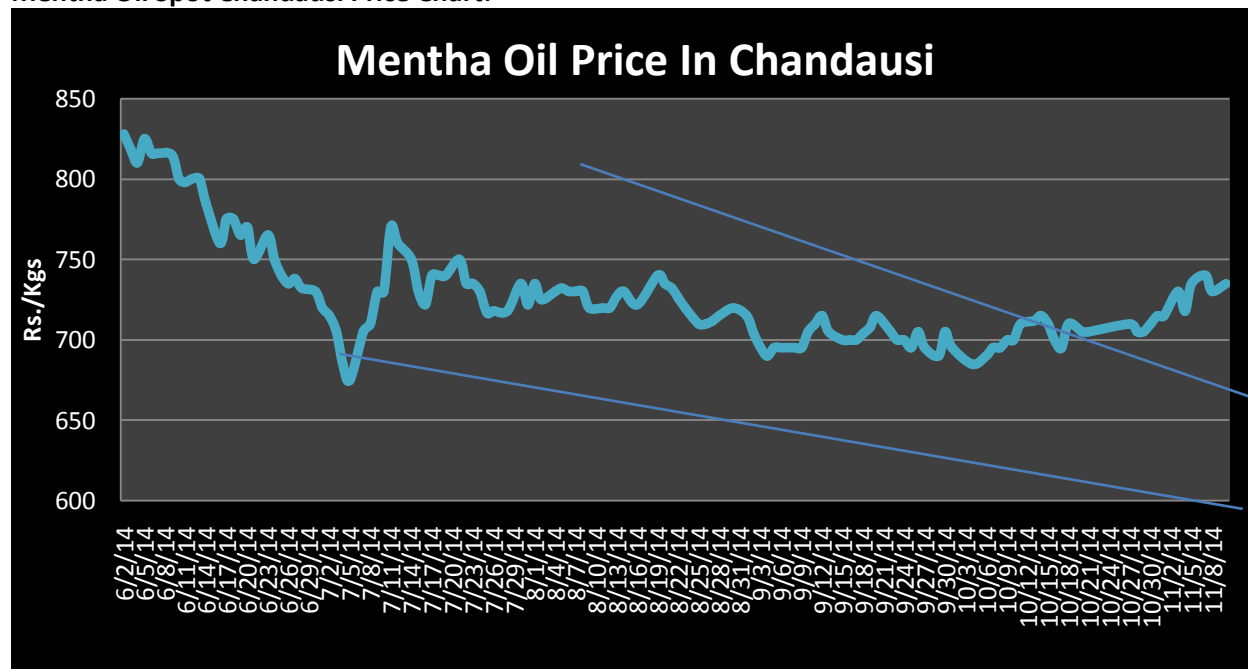
MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-14	-29.80	747.00	747.00	716.70	716.70	4984	1616	3813	-1337
Jan-14	-30.30	757.50	757.50	727.40	727.40	4275	1416	7738	1181
Feb-14	-30.70	767.20	767.20	739.10	739.10	654	418	779	296

Spreads:

Spread			
Spot/Chandausi	14-Nov	Dec-14	Jan-14
Dec-14			
Jan-14			
Feb-14			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
		12/23/2014	12/22/2014	
Mentha Oil	Chandausi	775	780	-5
	Sambhal	826	840	-14
	Barabanki	830	830	Unch
	Bareilly	775	785	-10
	Rampur	815	830	-15

Commodity	Center	DMO		Change
		12/23/2014	12/22/2014	
DMO	Chandausi	670	680	-10
	Sambhal	515	535	-20

Commodity	Center	Flakes		Change
		12/23/2014	12/22/2014	
Flakes	Chandausi	865	880	-15
	Sambhal	875	885	-10

Commodity	Center	Crystal		Change
		12/23/2014	12/22/2014	
Crystal	Chandausi	890	910	-20

	Sambhal	915	935	-20
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Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		12/23/2014	12/22/2014	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	50	60	-10
	Barabanki	150	150	Unch
	Bareilly	2	2	Unch
	Rampur	6	5	1
	Total	208	217	-9

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