

Domestic Fundamentals:

- Weak sentiments recorded in Mentha oil markets due to weak demand and moderate arrivals.
- Prices of Flakes, DMO and crystal are moving weak.
- Total arrival of Mentha oil in major mandis of U.P today is 209 drums which are up by 1 drums from last day.
- Fall in price with rise in Open interest indicates short build up in the market.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1430-1450/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly firm in coming days.

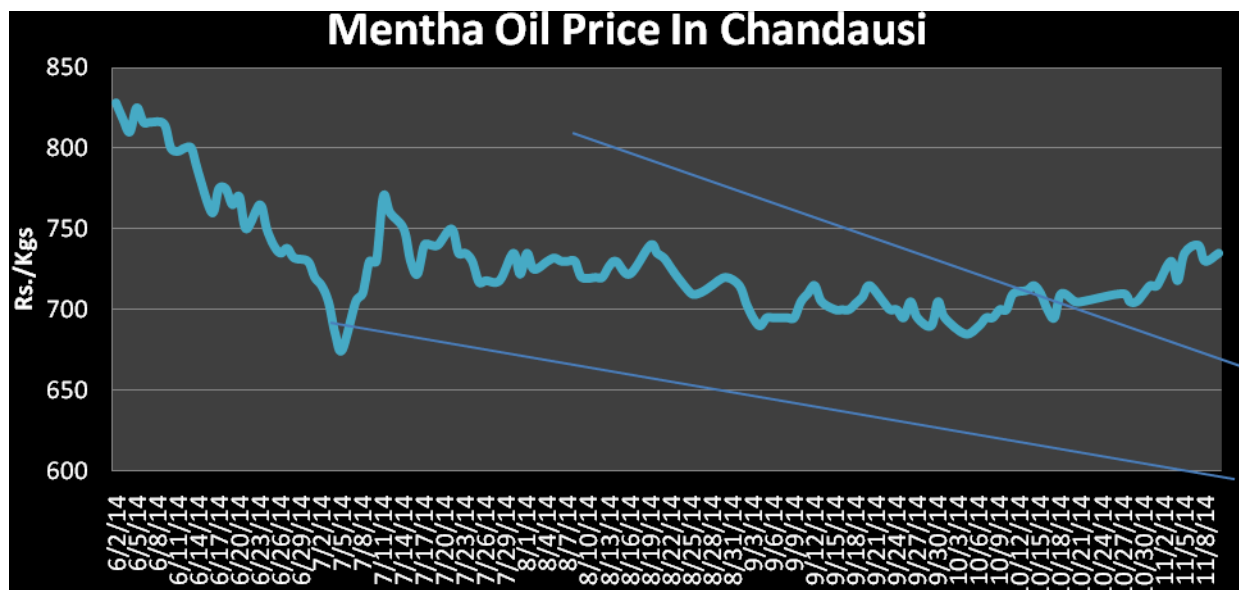
MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-14	+3.00	712.20	723.20	709.00	719.70	2803	-2181	2564	-1249
Jan-14	+3.60	723.00	734.20	721.00	731.00	2942	-1333	8494	756
Feb-14	+2.30	736.00	745.60	732.50	741.40	332	-322	893	114

Spreads:

Spread			
Spot/Chandausi	14-Nov	Dec-14	Jan-14
Dec-14			
Jan-14			
Feb-14			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
		12/24/2014	12/23/2014	
Mentha Oil	Chandausi	745	775	-30
	Sambhal	824	826	-2
	Barabanki	832	830	2
	Bareilly	785	775	10
	Rampur	820	815	5

Commodity	Center	DMO		Change
		12/24/2014	12/23/2014	
DMO	Chandausi	650	670	-20
	Sambhal	515	515	Unch

Commodity	Center	Flakes		Change
		12/24/2014	12/23/2014	
Flakes	Chandausi	845	865	-20
	Sambhal	860	875	-15

Commodity	Center	Crystal		Change
		12/24/2014	12/23/2014	
Crystal	Chandausi	860	890	-30

	Sambhal	900	915	-15
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Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		12/24/2014	12/23/2014	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	50	50	Unch
	Barabanki	150	150	Unch
	Bareilly	3	2	1
	Rampur	6	6	Unch
	Total	209	208	1

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