

**Domestic Fundamentals:**

- Mentha oil prices improved today in key markets despite of increase in arrivals.
- Overall price sentiments turned bullish for mentha due to increase in demand in winter. In addition to it, lower sowing figures this year also likely to push the prices up.
- Prices of Flakes, DMO and crystal are moving strong.
- Total arrival of Mentha oil in major mandis of U.P today is 217 drums which are up by 8 drums from last day.

**International Market Update:**

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1430-1450/Quintal.

**Domestic Market Outlook:** Mentha Oil price is likely trade steady to slightly firm in coming days.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>Dec-14</b>	+4.40	725	725.2	717.6	722.8	1750	-	1666	-
<b>Jan-14</b>	+4.20	732.4	739	729	733.7	3217	-	9302	-
<b>Feb-14</b>	+3.20	746.7	748.7	740.5	744.2	404	-	909	-

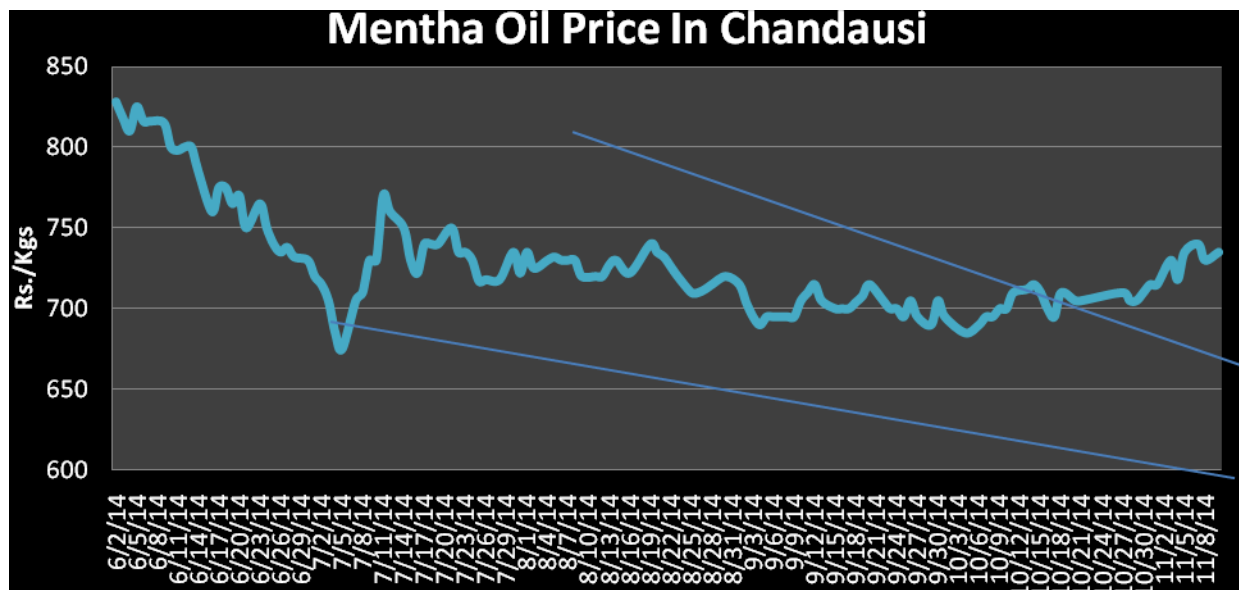
Spreads:

Spread			
Spot/Chandausi	14-Nov	Dec-14	Jan-14
<b>Dec-14</b>			
<b>Jan-14</b>			
<b>Feb-14</b>			

**Stock Position at MCX Warehouses:**

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
<b>Chandausi</b>	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
<b>Barabanki</b>	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		12/26/2014	12/24/2014	
	Chandausi	780	745	35
	Sambhal	840	824	16
	Barabanki	835	832	3
	Bareilly	785	785	Unch
	Rampur	825	820	5

Commodity	Center	DMO		Change
DMO		12/26/2014	12/24/2014	
	Chandausi	680	650	30
	Sambhal	520	515	5

Commodity	Center	Flakes		Change
Flakes		12/26/2014	12/24/2014	
	Chandausi	875	845	30
	Sambhal	885	860	25

Commodity	Center	Crystal		Change
Crystal		12/26/2014	12/24/2014	
	Chandausi	900	860	40

	Sambhal	930	900	30
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**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		12/26/2014	12/24/2014	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	60	50	10
	Barabanki	150	150	Unch
	Bareilly	2	3	-1
	Rampur	5	6	-1
	<b>Total</b>	<b>217</b>	<b>209</b>	<b>8</b>

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