

Domestic Fundamentals:

- Mentha oil prices dipped today in key markets due to less arrivals.
- Overall price sentiments turned bullish for mentha due to increase in demand in winter. In addition to it, lower sowing figures this year also likely to push the prices up.
- Prices of Flakes, DMO and crystal are moving strong.
- Total arrival of Mentha oil in major mandis of U.P today is 218 drums which are up by 1 drums from last day.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1430-1450/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly firm in coming days.

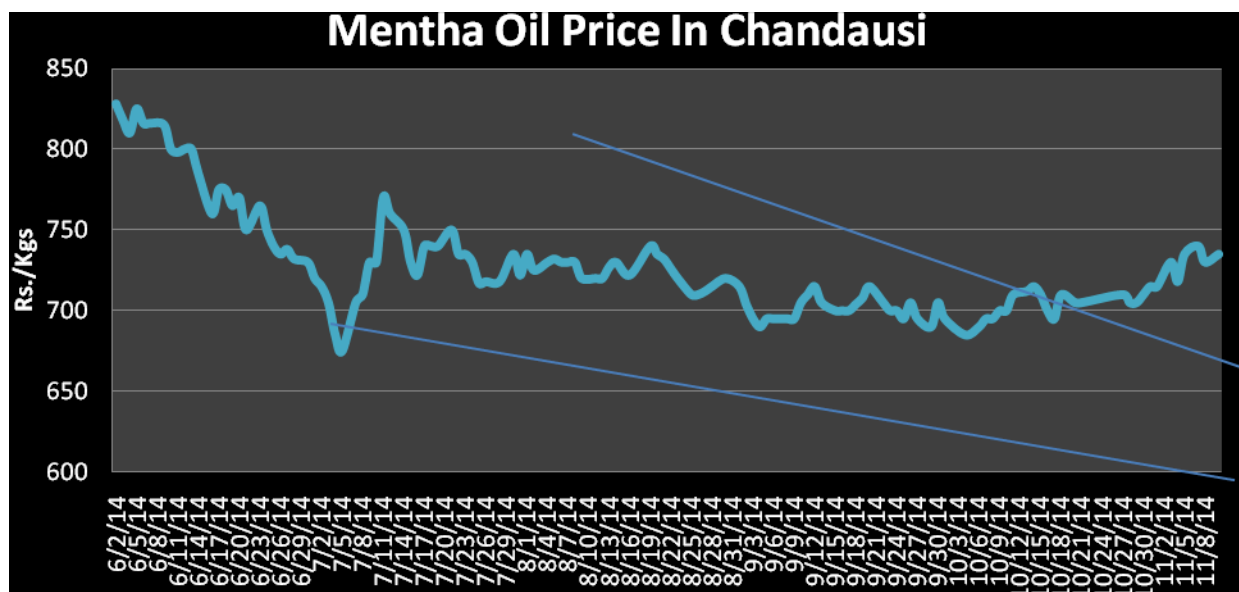
MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-14	-8.80	720.00	720.00	709.80	714.00	1231		1066	
Jan-14	-8.10	728.70	730.90	721.20	725.60	2350		9666	
Feb-14	-8.20	738.40	740.60	732.20	736.00	313		1013	

Spreads:

Spread			
Spot/Chandausi	14-Nov	Dec-14	Jan-14
Dec-14			
Jan-14			
Feb-14			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		12/29/2014	12/27/2014	
	Chandausi	780	790	-10
	Sambhal	836	840	-4
	Barabanki	830	835	-5
	Bareilly	792	795	-3
	Rampur	825	850	-25

Commodity	Center	DMO		Change
DMO		12/29/2014	12/27/2014	
	Chandausi	680	690	-10
	Sambhal	585	520	65

Commodity	Center	Flakes		Change
Flakes		12/29/2014	12/27/2014	
	Chandausi	870	890	-20
	Sambhal	866	885	-19

Commodity	Center	Crystal		Change
Crystal		12/29/2014	12/27/2014	
	Chandausi	905	920	-15

	Sambhal	891	930	-39
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Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		12/29/2014	12/27/2014	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	60	60	Unch
	Barabanki	100	150	-50
	Bareilly	3	2	1
	Rampur	6	6	Unch
	Total	169	218	-49

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