

**Domestic Fundamentals:**

- Mentha oil prices dipped today in key markets due to fewer arrivals.
- Overall price sentiments turned bullish for mentha due to increase in demand in winter. In addition to it, lower sowing figures this year also likely to push the prices up.
- Prices of Flakes, DMO and crystal are moving strong.
- Total arrival of Mentha oil in major mandis of U.P today is 218 drums which are up by 1 drums from last day.

**International Market Update:**

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1430-1450/Quintal.

**Domestic Market Outlook:** Mentha Oil price is likely trade steady to slightly firm in coming days.

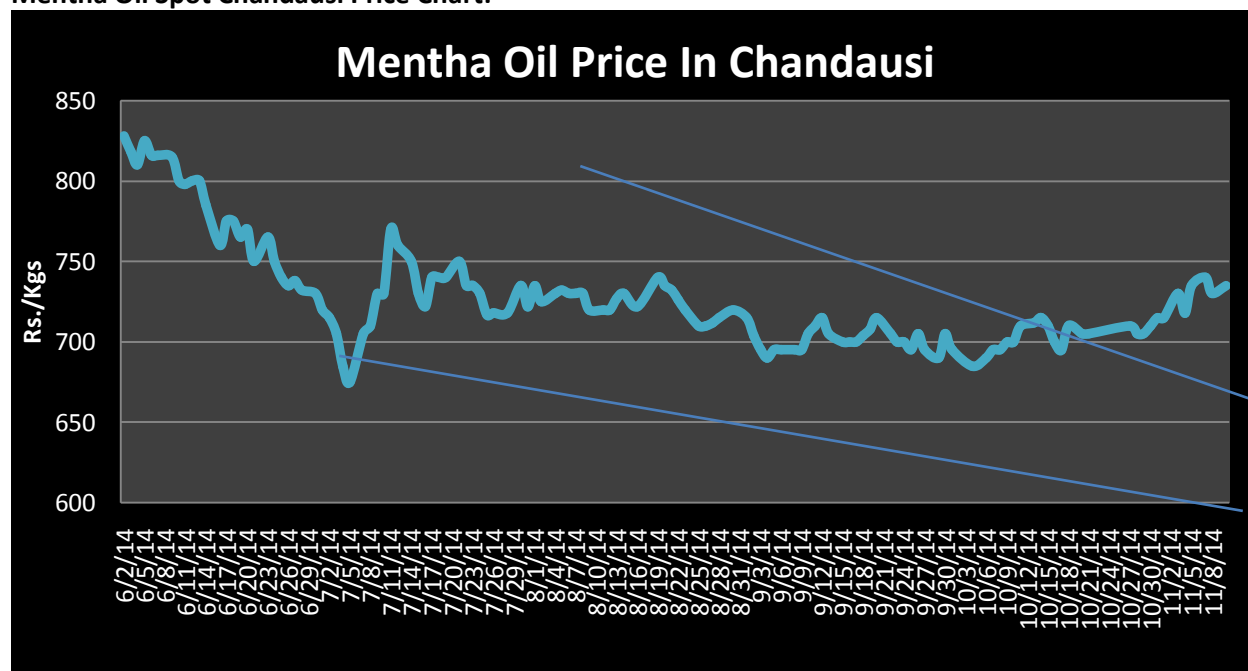
MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>Dec-14</b>	2.30	715.00	721.40	712.00	717.50	902	-329	536	-530
<b>Jan-14</b>	3.40	725.40	734.30	724.20	730.00	2028	-322	10165	499
<b>Feb-14</b>	2.00	737.40	742.50	734.20	738.00	511	198	1126	113

Spreads:

Spread			
Spot/Chandausi	14-Nov	Dec-14	Jan-14
<b>Dec-14</b>			
<b>Jan-14</b>			
<b>Feb-14</b>			

**Stock Position at MCX Warehouses:**

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
<b>Chandausi</b>	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
<b>Barabanki</b>	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

**Mentha Oil Spot Chandausi Price Chart:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		12/30/2014	12/29/2014	
	Chandausi	770	780	-10
	Sambhal	837	836	1
	Barabanki	830	830	Unch
	Bareilly	785	792	-7
	Rampur	830	825	5

Commodity	Center	DMO		Change
DMO		12/30/2014	12/29/2014	
	Chandausi	630	680	-50
	Sambhal	520	585	-65

Commodity	Center	Flakes		Change
Flakes		12/30/2014	12/29/2014	
	Chandausi	870	870	Unch
	Sambhal	880	866	14

Commodity	Center	Crystal		Change
Crystal		12/30/2014	12/29/2014	

	Chandausi	900	905	-5
	Sambhal	925	891	34

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		12/30/2014	12/29/2014	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	60	60	Unch
	Barabanki	110	100	10
	Bareilly	2	3	-1
	Rampur	6	6	Unch
	<b>Total</b>	<b>178</b>	<b>169</b>	<b>9</b>

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>. © 2014 Indian Agribusiness Systems Pvt Ltd.