

## Mentha Oil Daily Fundamental Report 03<sup>rd</sup> Jan-2015

#### **Domestic Fundamentals:**

- Mentha oil prices shows mixed sentiments today.
- Overall price sentiments turned bullish for mentha due to increase in demand in winter. In addition to it, lower sowing figures this year also likely to push the prices up.
- Prices of Flakes, DMO and crystal are moving strong.
- Total arrival of Mentha oil in major mandis of U.P today is 218 drums which are up by 1 drums from last day.

## **International Market Update:**

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1430-1450/Quintal.

**Domestic Market Outlook:** Mentha Oil price is likely trade steady to slightly firm in coming days.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-14	2.00	719.30	726.50	716.60	721.00	455	-447	473	-63
Jan-14	0.20	731.50	737.40	730.30	730.60	3220	1192	10098	-67
Feb-14	2.10	740.40	746.60	740.40	741.10	415	-96	1233	107

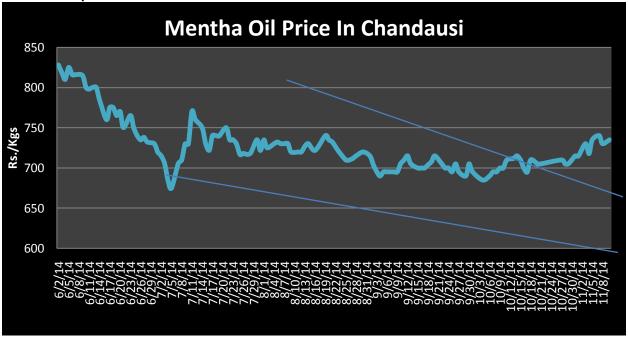
### Spreads:

Spread			
Spot/Chandausi	14-Nov	Dec-14	Jan-14
Dec-14			
Jan-14			
Feb-14			

Stock Position at MCX Warehouses:						
Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date				
Chandausi	57878.65	15-Feb-15				
	2159.000 15-Feb-15					
	359.750 <b>15-Mar-15</b>					
	15107.350 <b>15-Sep-15</b>					
	5402.200	15-Nov-14				
<b>Barabanki</b> 19464.950 15-Mar-		15-Mar-15				
	2161.600	15-Apr-15				
	20542.850 15-May-15					
	19418.400 15-Sep-15					



## **Mentha Oil Spot Chandausi Price Chart:**



## **Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
		1/2/2015	12/31/2014	Change
	Chandausi	795	785	10
Mentha Oil	Sambhal	842	837	5
Wentha On	Barabanki	830	830	Unch
	Bareilly	795	795	Unch
	Rampur	835	830	5

Commodity	Center	DMO		Chango
		1/2/2015	12/31/2014	Change
DMO	Chandausi	690	685	5
	Sambhal	525	520	5

Commodity	Center	Flakes		Chango	
		1/2/2015	12/31/2014	Change	
Flakes	Chandausi	895	885	10	
	Sambhal	885	880	5	



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Commodity	Center	Crystal		Change
		1/2/2015	12/31/2014	Change
Crystal	Chandausi	925	910	15
	Sambhal	930	925	5

### **Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		1/2/2015	12/31/2014	Change
	Chandausi	NA	NA	-
	Sambhal	NA	60	-
Mentha Oil	Barabanki	100	110	-10
	Bareilly	2	3	-1
	Rampur	NA	5	-
	Total	102	178	-76

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