

Domestic Fundamentals:

- Mentha oil prices shows firm sentiments even with higher arrival on saturday.
- Overall price sentiments turned bullish for mentha due to increase in demand in winter. In addition to it, lower sowing figures this year also likely to push the prices up.
- Prices of Flakes, DMO and crystal are moving strong.
- Total arrival of Mentha oil in major mandis of U.P today is 138 drums which are up by 36 drums from last day.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1430-1450/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly firm in coming days.

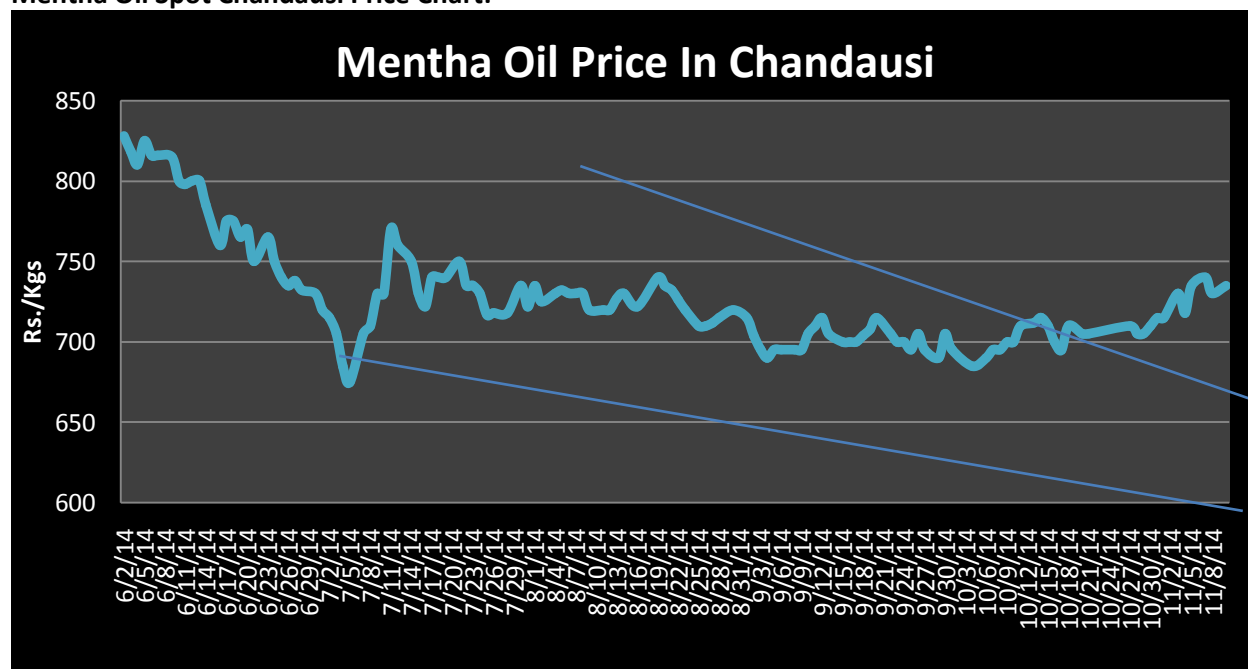
MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Dec-14	2.00	719.30	726.50	716.60	721.00	455	-447	473	-63
Jan-14	0.20	731.50	737.40	730.30	730.60	3220	1192	10098	-67
Feb-14	2.10	740.40	746.60	740.40	741.10	415	-96	1233	107

Spreads:

Spread			
Spot/Chandausi	14-Nov	Dec-14	Jan-14
Dec-14			
Jan-14			
Feb-14			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		1/3/2015	1/2/2015	
	Chandausi	835	795	40
	Sambhal	855	842	13
	Barabanki	835	830	5
	Bareilly	810	795	15
	Rampur	855	835	20

Commodity	Center	DMO		Change
DMO		1/3/2015	1/2/2015	
	Chandausi	720	690	30
	Sambhal	535	525	10

Commodity	Center	Flakes		Change
Flakes		1/3/2015	1/2/2015	
	Chandausi	930	895	35
	Sambhal	895	885	10

Commodity	Center	Crystal		Change
Crystal		1/3/2015	1/2/2015	
	Chandausi	955	925	30
	Sambhal	945	930	15

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		1/3/2015	1/2/2015	
	Chandausi	NA	NA	-
	Sambhal	35	NA	-
	Barabanki	100	100	Unch
	Bareilly	1	2	-1
	Rampur	2	NA	-
	Total	138	102	36

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