

Domestic Fundamentals:

- Mentha oil prices shows firm sentiments even with higher arrival on Monday.
- Overall price sentiments turned bullish for mentha due to increase in demand in winter. In addition to it, lower sowing figures this year also likely to push the prices up.
- Prices of Flakes, DMO and crystal are moving strong.
- Total arrival of Mentha oil in major mandis of U.P today is 194 drums which are up by 56 drums from last day.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1430-1450/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly firm in coming days.

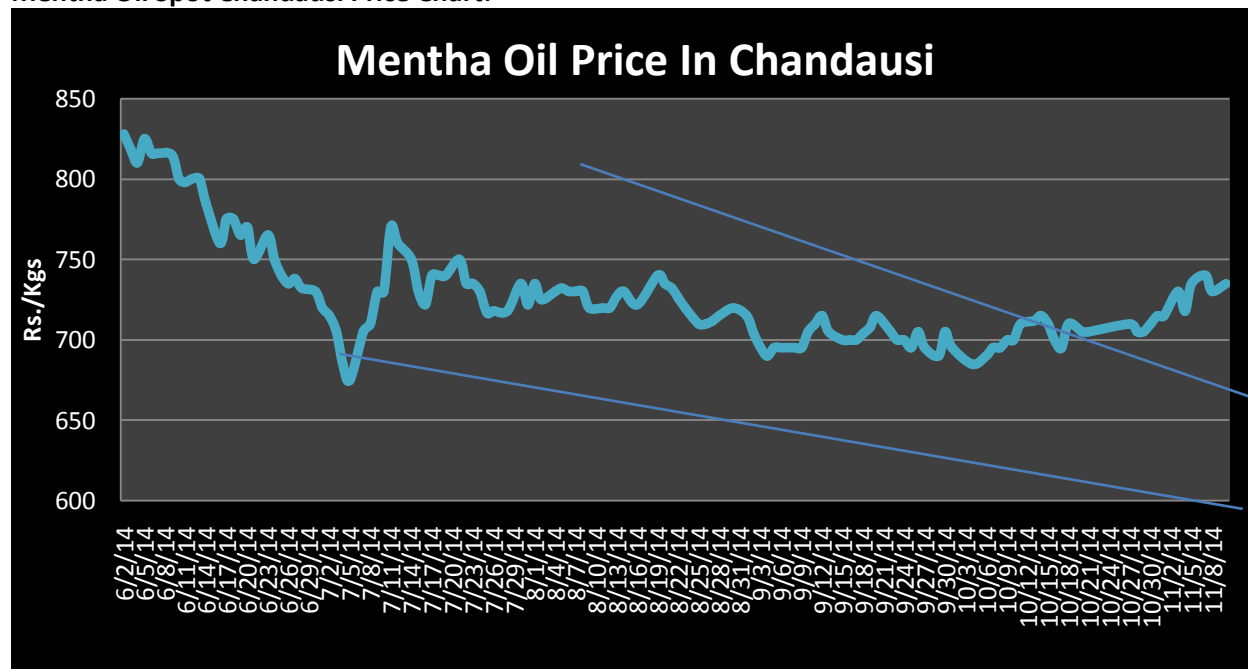
MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-14	+1.40	764.00	769.40	750.00	758.00	4196	-447	10079	-63
Feb-14	+2.60	770.80	779.70	760.50	769.30	558	1192	1508	-67
Mar-14	+2.20	778.00	788.00	772.20	778.00	66	-96	110	107

Spreads:

Spread			
Spot/Chandausi	14-Nov	Dec-14	Jan-14
Jan-14			
Feb-14			
Mar-14			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
		5-Jan-15	3-Jan-15	
Mentha Oil	Chandausi	820	835	-15
	Sambhal	868	855	13
	Barabanki	840	835	5
	Bareilly	815	810	5
	Rampur	860	855	5

Commodity	Center	DMO		Change
		5-Jan-15	3-Jan-15	
DMO	Chandausi	715	720	-5
	Sambhal	540	535	5

Commodity	Center	Flakes		Change
		5-Jan-15	3-Jan-15	
Flakes	Chandausi	920	930	-10
	Sambhal	910	895	15

Commodity	Center	Crystal	Change
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Crystal		5-Jan-15	3-Jan-15	
	Chandausi	955	955	Unch
	Sambhal	955	945	10

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		5-Jan-15	3-Jan-15	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	80	35	45
	Barabanki	110	100	10
	Bareilly	2	1	1
	Rampur	2	2	Unch
	Total	194	138	56

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