

Domestic Fundamentals:

- Mentha oil prices shows firm sentiments even with higher arrival on Wednesday.
- Overall price sentiments turned bullish for mentha due to increase in demand in winter. In addition to it, lower sowing figures this year also likely to push the prices up.
- Prices of Flakes, DMO and crystal are moving strong.
- Total arrival of Mentha oil in major mandis of U.P today is 177 drums which are up by 01 drum from last day.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1430-1450/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly firm in coming days.

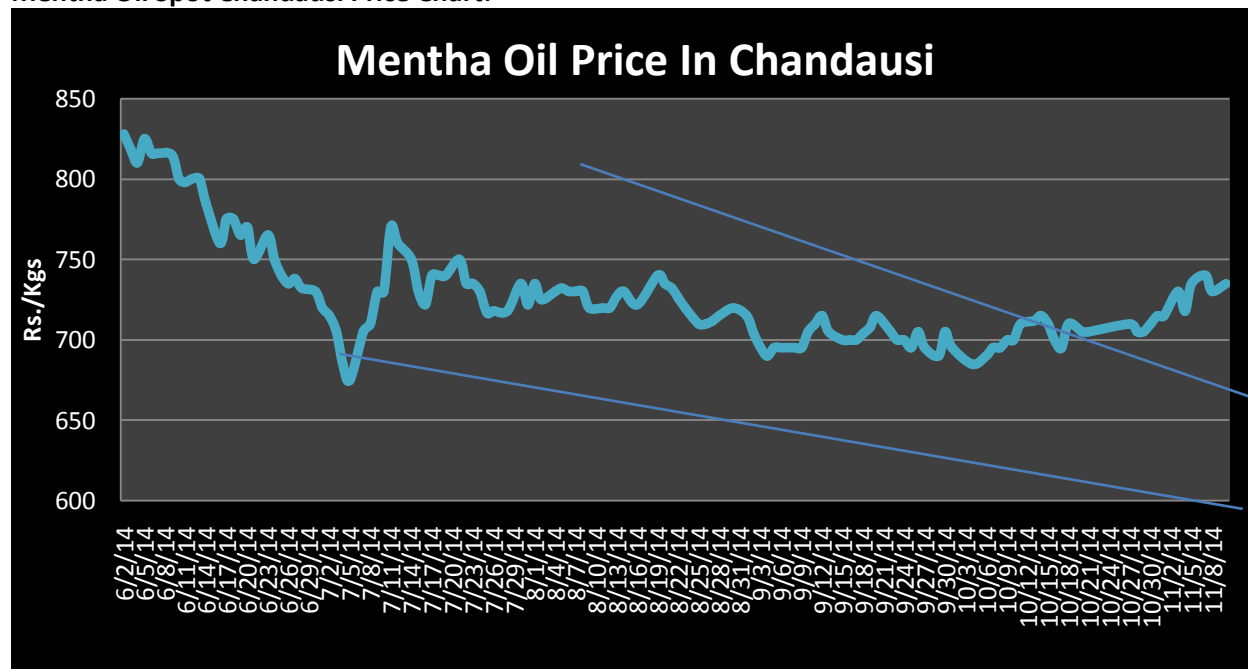
| MCX Mentha Oil Futures | | | | | | | | | |
|------------------------|-------|--------|--------|--------|--------|--------|--------|-------|--------|
| Contract | +/- | Open | High | Low | Close | Volume | Change | OI | Change |
| Jan-14 | +1.40 | 764.00 | 769.40 | 750.00 | 758.00 | 4196 | -447 | 10079 | -63 |
| Feb-14 | +2.60 | 770.80 | 779.70 | 760.50 | 769.30 | 558 | 1192 | 1508 | -67 |
| Mar-14 | +2.20 | 778.00 | 788.00 | 772.20 | 778.00 | 66 | -96 | 110 | 107 |

Spreads:

| Spread | | | |
|----------------|--------|--------|--------|
| Spot/Chandausi | 14-Nov | Dec-14 | Jan-14 |
| Jan-14 | | | |
| Feb-14 | | | |
| Mar-14 | | | |

Stock Position at MCX Warehouses:

| Centre | Stock Eligible for Exchange Delivery (kgs) | Final Expiry Date |
|-----------|--|-------------------|
| Chandausi | 57878.65 | 15-Feb-15 |
| | 2159.000 | 15-Feb-15 |
| | 359.750 | 15-Mar-15 |
| | 15107.350 | 15-Sep-15 |
| | 5402.200 | 15-Nov-14 |
| Barabanki | 19464.950 | 15-Mar-15 |
| | 2161.600 | 15-Apr-15 |
| | 20542.850 | 15-May-15 |
| | 19418.400 | 15-Sep-15 |

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

| Commodity | Center | Mentha Oil | | Change |
|------------|-----------|------------|----------|--------|
| Mentha Oil | | 7-Jan-15 | 6-Jan-15 | |
| | Chandausi | 815 | 810 | 5 |
| | Sambhal | 875 | 865 | 10 |
| | Barabanki | 845 | 845 | Unch |
| | Bareilly | 825 | 820 | 5 |
| | Rampur | 875 | 860 | 15 |

| Commodity | Center | DMO | | Change |
|-----------|-----------|----------|----------|--------|
| DMO | | 7-Jan-15 | 6-Jan-15 | |
| | Chandausi | 710 | 710 | Unch |
| | Sambhal | 550 | 540 | 10 |

| Commodity | Center | Flakes | | Change |
|-----------|-----------|----------|----------|--------|
| Flakes | | 7-Jan-15 | 6-Jan-15 | |
| | Chandausi | 915 | 910 | 5 |
| | Sambhal | 920 | 910 | 10 |

| Commodity | Center | Crystal | Change |
|-----------|--------|---------|--------|
|-----------|--------|---------|--------|

| Crystal | | 7-Jan-15 | 6-Jan-15 | |
|---------|-----------|----------|----------|----|
| | Chandausi | 955 | 945 | 10 |
| | Sambhal | 970 | 955 | 15 |

Mentha Oil Arrival

| Commodity | Center | Mentha Oil Arrival | | Change |
|------------|--------------|--------------------|------------|----------|
| | | 7-Jan-15 | 6-Jan-15 | |
| Mentha Oil | | NA | NA | - |
| | Chandausi | NA | NA | - |
| | Sambhal | 70 | 60 | 10 |
| | Barabanki | 100 | 110 | -10 |
| | Bareilly | 2 | 2 | Unch |
| | Rampur | 5 | 4 | 1 |
| | Total | 177 | 176 | 1 |

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