

Mentha Oil Daily Fundamental Report 09th Jan-2015

Domestic Fundamentals:

- Mentha oil prices shows steady to weak sentiments even with same arrival on Thursday.
- Overall price sentiments turned bullish for mentha due to increase in demand in winter. In addition to it, lower sowing figures this year also likely to push the prices up.
- Prices of Flakes, DMO and crystal are moving strong.
- Total arrival of Mentha oil in major mandis of U.P today is 177 drums which is same from last day.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1430-1450/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly firm in coming days.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-14	+7.50	754.30	768.80	754.20	764.50	2923	-447	9904	-63
Feb-14	+7.30	767.70	780.00	766.50	775.20	399	1192	1783	-67
Mar-14	+7.50	754.30	768.80	754.20	764.50	2923	-96	9904	107

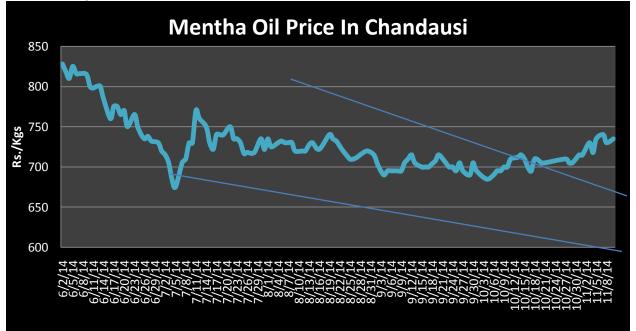
Spreads:

Spread			
Spot/Chandausi	14-Nov	Dec-14	Jan-14
Jan-14			
Feb-14			
Mar-14			

Stock Position at MCX Warehouses:						
Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date				
Chandausi	57878.65	15-Feb-15				
	2159.000	15-Feb-15				
	359.750	15-Mar-15				
	15107.350	15-Sep-15				
	5402.200	15-Nov-14				
Barabanki	19464.950	15-Mar-15				
	2161.600	15-Apr-15				
	20542.850	15-May-15				
	19418.400	15-Sep-15				



Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentl	na Oil	Change
		8-Jan-15	7-Jan-15	Change
	Chandausi	810	815	-5
Mentha Oil	Sambhal	875	875	Unch
Mentha Oli	Barabanki	845	845	Unch
	Bareilly	815	825	-10
	Rampur	875	875	Unch

Commodity	Center	DMO		Chango
		8-Jan-15	7-Jan-15	Change
DMO	Chandausi	705	710	-5
	Sambhal	550	550	Unch

Commodity	Center	Flakes		Change
		8-Jan-15	7-Jan-15	Change
Flakes	Chandausi	905	915	-10
	Sambhal	920	920	Unch

Commodity	Center	Crystal	Change
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		8-Jan-15	7-Jan-15	
Crystal	Chandausi	950	955	-5
	Sambhal	970	970	Unch

Mentha Oil Arrival

Commodity	Center	Mentha C	Dil Arrival	Change
		8-Jan-15	7-Jan-15	Change
	Chandausi	NA	NA	-
	Sambhal	70	70	Unch
Mentha Oil	Barabanki	100	100	Unch
	Bareilly	2	2	Unch
	Rampur	5	5	Unch
	Total	177	177	Unch

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