

Mentha Oil Daily Fundamental Report 14th Jan-2015

Domestic Fundamentals:

- Mentha oil prices shows weak sentiments even with lower arrival on Tuesday.
- Overall price sentiments turned bullish for mentha due to increase in demand in winter. In addition to it, lower sowing figures this year also likely to push the prices up.
- Prices of Flakes, DMO and crystal are moving Weak.
- Total arrival of Mentha oil in major mandis of U.P today is 47 drums which is lower by 10 drums from last day.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1350-1420/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly firm in coming days.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-14	-0.50	747.90	758.50	742.30	746.80	3401	-447	9249	-63
Feb-14	-0.80	758.00	769.00	752.80	757.00	955	1192	2082	-67
Mar-14	-0.30	769.40	775.70	763.10	766.50	70	-96	218	107

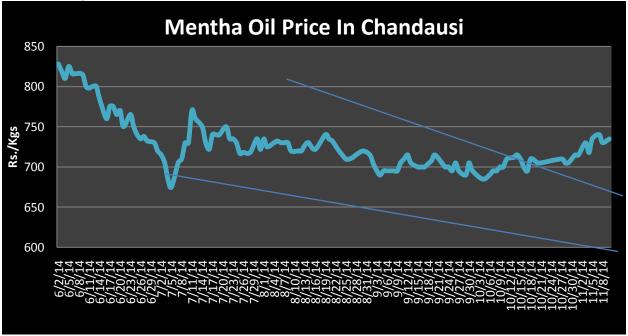
Spreads:

Spread			
Spot/Chandausi	14-Nov	Dec-14	Jan-14
Jan-14			
Feb-14			
Mar-14			

Stock Position at MCX Warehouses:						
Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date				
Chandausi	57878.65	15-Feb-15				
	2159.000	15-Feb-15				
	359.750	15-Mar-15				
	15107.350	15-Sep-15				
	5402.200	15-Nov-14				
Barabanki	19464.950	15-Mar-15				
	2161.600	15-Apr-15				
	20542.850	15-May-15				
	19418.400	15-Sep-15				



Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
		13-Jan-15	12-Jan-15	Change
	Chandausi	820	832	-12
Mentha Oil	Sambhal	880	895	-15
wentha Oii	Barabanki	NA	NA	-
	Bareilly	825	835	-10
	Rampur	870	875	-5

Commodity	Center	DMO		Chango
		13-Jan-15	12-Jan-15	Change
DMO	Chandausi	715	740	-25
	Sambhal	580	570	10

Commodity	Center	Flakes		Change
		13-Jan-15	12-Jan-15	Change
Flakes	Chandausi	925	925	Unch
	Sambhal	925	940	-15



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Commodity	Center	Crystal		Change
		13-Jan-15	12-Jan-15	Change
Crystal	Chandausi	955	955	Unch
	Sambhal	975	990	-15

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Chango
		13-Jan-15	12-Jan-15	Change
	Chandausi	NA	NA	-
	Sambhal	40	50	-10
Mentha Oil	Barabanki	NA	NA	-
	Bareilly	2	2	Unch
	Rampur	5	5	Unch
	Total	47	57	-10

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