

Mentha Oil Daily Fundamental Report 15th Jan-2015

Domestic Fundamentals:

- Mentha oil prices shows steady to weak sentiments due to same arrival on Wednesday.
- Overall price sentiments turned bullish for mentha due to increase in demand in winter. In addition to it, lower sowing figures this year also likely to push the prices up.
- Prices of Flakes, DMO and crystal are moving Weak.
- Total arrival of Mentha oil in major mandis of U.P today is 47 drums which is same from last day.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1350-1420/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly firm in coming days.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-14	+2.70	748.70	754.10	744.80	747.40	1880	-1521.00	9279	30.00
Feb-14	+2.60	759.00	764.00	754.50	758.00	591	-364.00	2121	39.00
Mar-14	+2.70	748.70	754.10	744.80	747.40	1880	1810.00	9279	9061.00

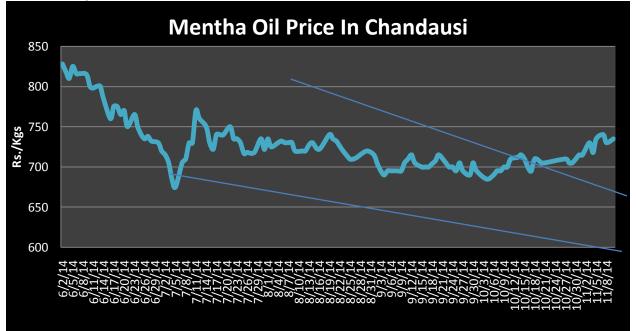
Spreads:

Spread			
Spot/Chandausi	14-Nov	Dec-14	Jan-14
Jan-14			
Feb-14			
Mar-14			

Stock Position at MCX Warehouses:						
Centre	Stock Eligible Final Expiry for Exchange Date Delivery (kgs)					
Chandausi	57878.65	15-Feb-15				
	2159.000 15-Feb-15					
	359.750	15-Mar-15				
	15107.350	15-Sep-15				
	5402.200	15-Nov-14				
Barabanki	19464.950	15-Mar-15				
	2161.600 15-Apr-15					
	20542.850 15-May-15					
	19418.400 15-Sep-15					



Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		
		14-Jan-15	13-Jan-15	Change
	Chandausi	805	820	-15
Mentha Oil	Sambhal	880	880	Unch
	Barabanki	NA	NA	-
	Bareilly	820	825	-5
	Rampur	870	870	Unch

Commodity	Center	DMO		
		14-Jan-15	13-Jan-15	Change
DMO	Chandausi	710	715	-5
	Sambhal	580	580	Unch

Commodity	Center	Flakes		
		14-Jan-15	13-Jan-15	Change
Flakes	Chandausi	905	925	-20
	Sambhal	925	925	Unch



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Commodity	Center	Crystal		
		14-Jan-15	13-Jan-15	Change
Crystal	Chandausi	935	955	-20
	Sambhal	975	975	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Chango
		14-Jan-15	13-Jan-15	Change
	Chandausi	NA	NA	-
	Sambhal	40	40	Unch
Mentha Oil	Barabanki	NA	NA	-
	Bareilly	2	2	Unch
	Rampur	5	5	Unch
	Total	47	47	Unch

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