

Domestic Fundamentals:

- Mentha oil prices shows weak sentiments due to higher arrival on Thursday.
- Overall price sentiments turned bullish for mentha due to increase in demand in winter. In addition to it, lower sowing figures this year also likely to push the prices up.
- Prices of Flakes, DMO and crystal are moving Weak.
- Total arrival of Mentha oil in major mandis of U.P today is 146 drums which is higher by 99 drums from last day.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1350-1420/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly firm in coming days.

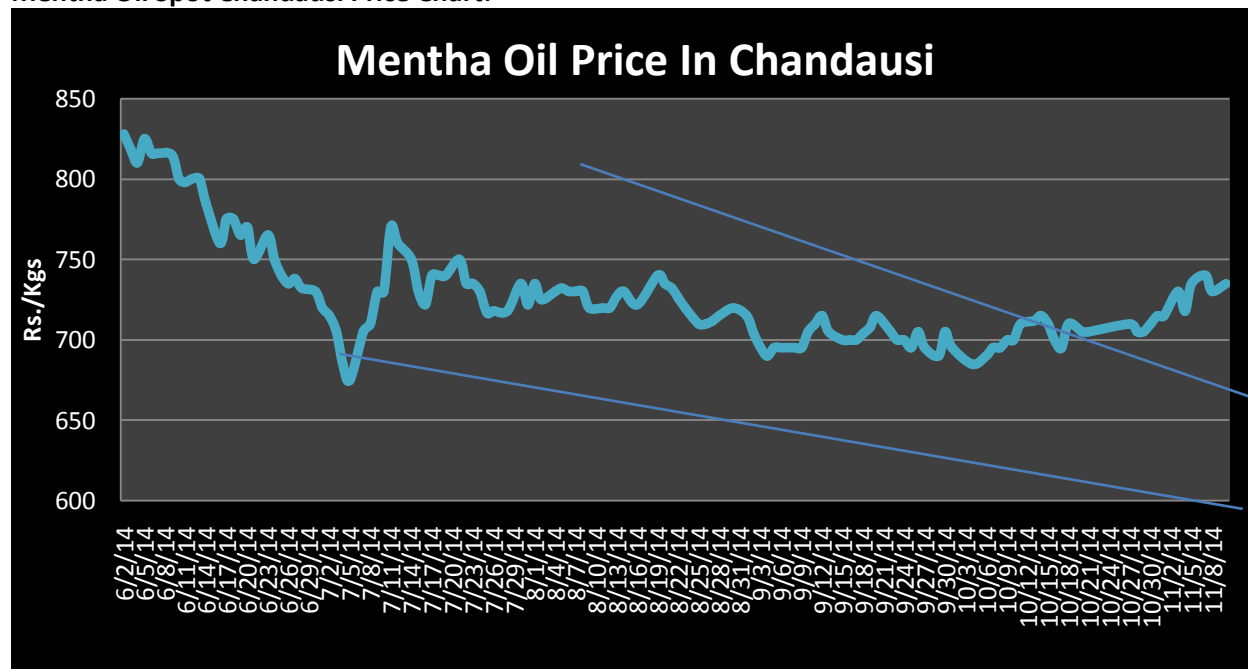
MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-14	+2.70	748.70	754.10	744.80	747.40	1880	-1521.00	9279	30.00
Feb-14	+2.60	759.00	764.00	754.50	758.00	591	-364.00	2121	39.00
Mar-14	+2.70	748.70	754.10	744.80	747.40	1880	1810.00	9279	9061.00

Spreads:

Spread			
Spot/Chandausi	14-Nov	Dec-14	Jan-14
Jan-14			
Feb-14			
Mar-14			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
		15-Jan-15	14-Jan-15	
Mentha Oil	Chandausi	795	805	-10
	Sambhal	870	880	-10
	Barabanki	845	NA	-
	Bareilly	795	820	-25
	Rampur	850	870	-20

Commodity	Center	DMO		Change
		15-Jan-15	14-Jan-15	
DMO	Chandausi	705	710	-5
	Sambhal	570	580	-10

Commodity	Center	Flakes		Change
		15-Jan-15	14-Jan-15	
Flakes	Chandausi	900	905	-5
	Sambhal	915	925	-10

Commodity	Center	Crystal		
Crystal		15-Jan-15	14-Jan-15	Change
	Chandausi	935	935	Unch
	Sambhal	965	975	-10

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		
Mentha Oil		15-Jan-15	14-Jan-15	Change
	Chandausi	NA	NA	-
	Sambhal	40	40	Unch
	Barabanki	100	NA	-
	Bareilly	2	2	Unch
	Rampur	4	5	-1
	Total	146	47	99

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