

## Mentha Oil Daily Fundamental Report 17<sup>th</sup> Jan-2015

#### **Domestic Fundamentals:**

- Mentha oil prices shows weak sentiments due to same arrival on Friday.
- Overall price sentiments turned bullish for mentha due to increase in demand in winter. In addition to it, lower sowing figures this year also likely to push the prices up.
- Prices of Flakes, DMO and crystal are moving Weak.
- Total arrival of Mentha oil in major mandis of U.P today is 146 drums which is same from last day.

## International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1350-1420/Quintal.

**Domestic Market Outlook:** Mentha Oil price is likely trade steady to slightly firm in coming days.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-14	+0.20	731.80	747.60	731.20	738.60	2440	-1521.00	8840	30.00
Feb-14	-1.00	741.90	757.10	741.00	748.30	989	-364.00	2522	39.00
Mar-14	-3.30	751.80	766.20	751.80	758.00	109	1810.00	191	9061.00

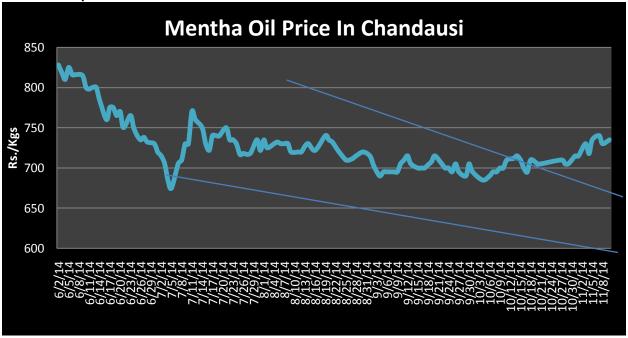
### Spreads:

Spread			
Spot/Chandausi	14-Nov	Dec-14	Jan-14
Jan-14			
Feb-14			
Mar-14			

Stock Position at MCX Warehouses:						
Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date				
Chandausi	57878.65	15-Feb-15				
	2159.000	15-Feb-15				
	359.750	15-Mar-15				
	15107.350	15-Sep-15				
	5402.200	15-Nov-14				
Barabanki	19464.950	15-Mar-15				
	2161.600	15-Apr-15				
	20542.850	15-May-15				
	19418.400	15-Sep-15				



## **Mentha Oil Spot Chandausi Price Chart:**



## **Mentha Oil Daily Prices**

Commodity	Center	Ment		
		16-Jan-15	15-Jan-15	Change
	Chandausi	790	795	-5
Mentha Oil	Sambhal	863	870	-7
Wentha Oil	Barabanki	838	845	-7
	Bareilly	790	795	-5
	Rampur	860	850	10

Commodity	Center	DMO		
		16-Jan-15	15-Jan-15	Change
DMO	Chandausi	700	705	-5
	Sambhal	563	570	-7

Commodity	Center	Flakes		
		16-Jan-15	15-Jan-15	Change
Flakes	Chandausi	890	900	-10
	Sambhal	908	915	-7



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Commodity	Center	Crystal		
		16-Jan-15	15-Jan-15	Change
Crystal	Chandausi	925	935	-10
	Sambhal	958	965	-7

### **Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		16-Jan-15	15-Jan-15	Change
	Chandausi	NA	NA	-
	Sambhal	40	40	Unch
Mentha Oil	Barabanki	100	100	Unch
	Bareilly	2	2	Unch
	Rampur	4	4	Unch
	Total	146	146	Unch

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