

**Domestic Fundamentals:**

- Mentha oil prices shows steady to slightly firm sentiments due to same arrival on Monday.
- However, Overall price sentiments turned bullish for mentha due to increase in demand in winter. In addition to it, lower sowing figures this year also likely to push the prices up.
- Prices of Flakes, DMO and crystal are moving in the range bound.
- Total arrival of Mentha oil in major mandis of U.P today is 106 drums which is same from last day.

**International Market Update:**

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1350-1420/Quintal.

**Domestic Market Outlook:** Mentha Oil price is likely trade steady to slightly firm in coming days.

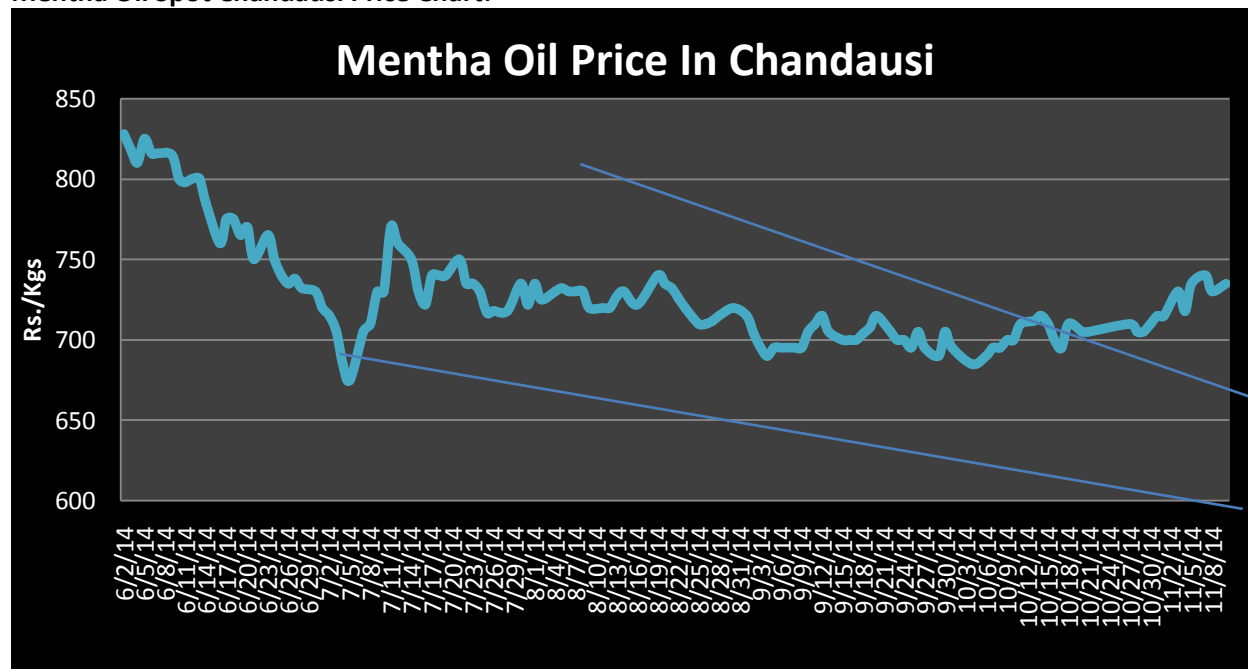
MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jan-14	-14.80	740.10	742.40	722.20	724.20	2392	-48.00	8615	-225.00
Feb-14	-13.90	751.50	752.50	732.30	735.00	1329	340.00	2726	204.00
Mar-14	-14.50	761.80	761.80	742.10	745.00	75	-34.00	178	-13.00

Spreads:

Spread			
Spot/Chandausi	14-Nov	Dec-14	Jan-14
Jan-14			
Feb-14			
Mar-14			

**Stock Position at MCX Warehouses:**

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

**Mentha Oil Spot Chandausi Price Chart:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		19-Jan-15	17-Jan-15	
	Chandausi	790	790	Unch
	Sambhal	863	863	Unch
	Barabanki	825	825	Unch
	Bareilly	790	780	10
	Rampur	855	850	5

Commodity	Center	DMO		Change
DMO		19-Jan-15	17-Jan-15	
	Chandausi	700	700	
	Sambhal	563	563	Unch

Commodity	Center	Flakes		Change
Flakes		19-Jan-15	17-Jan-15	
	Chandausi	890	890	Unch
	Sambhal	908	908	Unch

Commodity	Center	Crystal		Change
Crystal		19-Jan-15	17-Jan-15	
	Chandausi	930	925	5
	Sambhal	958	958	Unch

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		19-Jan-15	17-Jan-15	
	Chandausi	NA	NA	-
	Sambhal	40	40	Unch
	Barabanki	60	60	Unch
	Bareilly	2	2	Unch
	Rampur	4	4	Unch
	<b>Total</b>	<b>106</b>	<b>106</b>	<b>Unch</b>

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>. © 2015 Indian Agribusiness Systems Pvt Ltd.